

Deloitte Haskins & Sells LLP

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Independent Auditors' Report
To,
The Project Management Unit (PMU),
National Dairy Support Project (NDSP or the Project),
National Dairy Development Board (NDDB).

Report on the Special Purpose Project Financial Information

1. We have audited the accompanying Column A of the Statement of Sources and Application of Funds, the Statement of Reconciliation Claims to Total Application of Funds, the Statement of Withdrawal Applications, related Significant Accounting Policies, and the other notes as at and for the year ended March 31, 2015 (all collectively referred to as "the Special Purpose Project Financial Information"). We also have audited the accounting and internal controls (as described and set out in paragraphs 9.4 and 9.5 of Project Implementation Plan, dated March 23, 2012, issued by the World Bank) of the PMU and the accounting and internal controls of the PMU over the financial information submitted by the End Implementing Agencies selected by us and listed in Column A (collectively referred to as "EIAs") of the Annexure to the Special Purpose Project Financial Information. The Special Purpose Project Financial Information consists of the aggregated financial information of the PMU and the EIAs visited by us. The Special Purpose Project Financial Information has been prepared by the Management of PMU, NDSP to comply with the Contract No. PMU/Cons-F/06 July/August, 2013 and its amendment to the contract dated August 26, 2015 ("the Contract"). The Special Purpose Project Financial Information has been prepared in accordance with the basis of accounting and preparation set out in Note 3 to the accompanying Special Purpose Project Financial Information.

Management's Responsibility for the Special Purpose Project Financial Information

2. Management is responsible for the preparation of the Special Purpose Project Financial Information, in accordance with the basis of preparation set out in Note 3 to the Special Purpose Project Financial Information, that give a true and fair view of the Special Purpose Project Financial Information, laying down and maintaining effective accounting and internal controls in accordance with the requirements of paragraphs 9.4 and 9.5 of the Project Implementation Plan. This responsibility include the design, implementation and maintenance of adequate accounting and internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Special Purpose Project Financial Information that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Special Purpose Project Financial Information and an opinion on the accounting and internal controls of the PMU and the accounting and internal controls of the PMU over the financial information submitted by the EIAs based on our audits. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Special Purpose Project Financial Information are free of material misstatement and whether effective accounting and internal controls was maintained in accordance with paragraphs 9.4 and 9.5 of the Project Implementation Plan.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Special Purpose Project Financial Information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Special Purpose Project Financial Information, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Special Purpose Project Financial Information. Our audit of accounting and internal controls included obtaining an understanding of the accounting and internal controls assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the accounting and internal controls based on the assessed risk. Our audit also included performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The PMU's accounting and internal control is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Special Purpose Project Financial Information for the external purpose in accordance with the basis of preparation set out in Note 3 to the accompanying Special Purpose Project Financial Information. The Special Purpose Project Financial Information's accounting and internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Special Purpose Project Financial Information; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Special Purpose Project Financial Information in accordance with basis of preparation set out in Note 3 to the accompanying Special Purpose Project Financial Information, and that receipts and expenditures of the Special Purpose Project Financial Information are being made only in accordance with authorization of the Management of PMU, NDSP and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the PMU's assets that could have a material effect on the Special Purpose Project Financial Information.

Because of the inherent limitation of Accounting and Internal Controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the accounting and internal controls over financial reporting to future periods are subject to the risk that the accounting and internal controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Special Purpose Project Financial Information give a true and fair view of the Special Purpose Project Financial Information as at March 31, 2015, in accordance with Note 3 of the Special Purpose Project Financial Information. Also in our opinion, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIAs and such accounting and internal controls were operating effectively as of March 31, 2015 based on the criteria described in paragraphs 9.4 and 9.5 of the Project Implementation Plan.

Basis of Accounting and Preparation.

5. Without modifying our opinion, we draw attention to Note 3 of the Special Purpose Project Financial Information, which describes the Basis of Accounting and Preparation. The Special Purpose Project Financial Information has been prepared by the Management of PMU, NDSP to comply with the



Contract referred to above. As a result the Special Purpose Project Financial Information may not be suitable for any other purpose.

Other Reporting Matters pursuant to the Contract

6. In respect of PMU and EIAs selected and audited by us, in accordance with the terms of the Contract, we report that to the best of our knowledge and belief, and according to the information and explanations given to us;
 - (a) In our opinion, proper books of account as required under the Project Implementation Plan are kept by the management so far as it appears from our examination of those books;
 - (b) the Special Purpose Project Financial Information dealt by this Report are in agreement with the books of account maintained at PMU by the management;
 - (c) the Special Purpose Project Financial Information have been prepared as per the Contract read along with the basis of accounting and preparation paragraph;
 - (d) the Project funds are utilized for the purposes for which they were intended;
 - (e) the expenditures shown in the Special Purpose Project Financial Information are eligible for financing under the legal agreement as referred in the Contract, are recorded in the books of account of the Project and no other sources of funds have been received by the management for incurring these expenditures;
 - (f) the Interim Unaudited Financial Reports for each of the quarters in the year ended March 31, 2015, consisting of the aggregated financial information of the PMU and the EIAs, which have been prepared by the PMU management and submitted to the World Bank for reimbursement of expenditure are supported by fund utilization certificates maintained by the PMU management;
 - (g) As more fully described in paragraph 4, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIAs and such accounting and internal controls were operating effectively as of March 31, 2015.

Restriction on Use

7. Our report is intended solely for the purpose of compliance with the Contract referred to above and should not be used for any other purpose.

For **DELOITTE HASKINS AND SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018

Kartikeya Raval

Kartikeya Raval
Partner
Membership No. 106189

Place: *Anand*
Date: *December 22, 2015*

National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements

Statement of Sources and Application of Funds as at March 31, 2015

Particulars	Annexure	As at March 31, 2015			(₹ in million)
		Column A	Column B	Total	As at March 31, 2014
		(Audited by PMU Auditor)	(Audited by EIA Auditors)		Total
A. SOURCES OF FUNDS					
(a) Funds Received from Government of India	I	4,307.94	-	4,307.94	2,667.94
(b) Interest received from Banks at Project Management Unit		140.98	-	140.98	76.10
(c) Interest received at End Implementing Agencies		46.82	34.11	80.93	34.82
(d) Earnest money Deposits		-	-	-	0.18
(e) Security Deposit		0.06	-	0.06	0.22
(f) Miscellaneous Receipts		0.27	-	0.27	0.26
Total Sources of Funds (a) to (f)		4,496.07	34.11	4,530.18	2,779.52
B. APPLICATION OF FUNDS					
(a) Grants to End Implementing Agencies and Centralized expenditure towards projects	II				
(i) Component A - Productivity enhancement					
<i>Sub Component A 1 - Animal Breed Improvement</i>					
Progeny Testing		332.97	44.00	376.97	158.54
Pedigree Selection		47.68	10.58	58.26	22.22
Import of Bulls / Embryos		50.98	-	50.98	0.24
Strengthening of Semen Station		610.26	77.82	688.08	167.15
AI Delivery Services		118.10	-	118.10	24.01
		1,159.99	132.40	1,292.39	372.16
<i>Sub Component A 2 - Animal Nutrition</i>					
Ration Balancing Program		292.44	198.67	491.11	197.19
Fodder Development		65.13	96.85	161.98	33.03
		357.57	295.52	653.09	230.22
		1,517.56	427.92	1,945.48	602.38
(ii) Component B - Village based milk procurement systems		487.55	348.34	835.89	239.10
(iii) Component C - Project Management and Learning		86.83	-	86.83	48.18
Total Grants to End Implementing Agencies & Centralized expenditure towards projects ((i) to (iii))		2,091.94	776.26	2,868.20	889.66
(b) Closing Balance with:					
(i) In Bank accounts		2.34	-	2.34	1.21
(ii) Fixed deposits with Bank		215.00	-	215.00	698.00
(iii) End Implementing Agencies	III	501.80	942.84	1,444.64	1,190.65
Total Application of Funds (a) to (b)		2,811.08	1,719.10	4,530.18	2,779.52

See accompanying notes forming part of this Special Purpose Project Financial Information

In terms of our report of even date attached on Special Purpose Project Financial Information

For Deloitte Haskins Sells LLP
Chartered Accountants

Kartikeya Raval

Kartikeya Raval
Partner

On behalf of Project Management Unit
National Dairy Support Project

Dilip Rath

Dilip Rath
Mission Director

Aditya Nath Jha

Aditya Nath Jha
General Manager

V. U. Ladhani

Vinod Ladhani
Deputy General Manager

Place: Anand
Date: 22-12-2015

Place: Anand
Date: 22-12-2015

National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexure - I Grants from Government of India

(₹ in million)

Particulars	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Balance at the beginning of the year	2,667.94	-	2,667.94	1,270.00
Add : Funds received during the year	1,640.00	-	1,640.00	1,397.94
Closing balance at the end of the year	4,307.94	-	4,307.94	2,667.94

Annexure - II Grants to End Implementing agencies and Centralized expenditure towards projects

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Component A-Productivity Enhancement				
Sub-Component A 1 - Animal Breed Improvement - Progeny Testing				
Andhra Pradesh Livestock Development Agency	7.54	13.90	21.44	7.54
Animal Breeding Research Organization	21.95	-	21.95	12.75
Banaskantha District Cooperative Milk Producers' Union Ltd.	22.52	-	22.52	11.00
Haryana Livestock Development Board	24.62	-	24.62	0.83
Karnataka Cooperative Milk Producers' Federation Ltd.	44.04	-	44.04	25.03
Mehsana District Cooperative Milk Producers' Union Ltd.	15.37	10.65	26.02	15.37
Punjab Livestock Development Board	11.46	-	11.46	3.82
Sabarmati Ashram Gaushala	86.13	-	86.13	49.37
The Tamil Nadu Cooperative Milk Producers' Federation Limited	65.10	-	65.10	32.82
Uttarakhand Livestock Development Board	0.01	19.45	19.46	0.01
Kerala Livestock Development Board Ltd.	16.12	-	16.12	-
BAIF Development Research Foundation	18.11	-	18.11	-
Sub-total	332.97	44.00	376.97	158.54
Sub-Component A 1 - Animal Breed Improvement - Pedigree Selection				
Banaskantha District Cooperative Milk Producers' Union Ltd.	9.00	-	9.00	3.97
Sabarmati Ashram Gaushala	25.06	-	25.06	10.27
Urmul Rural Health Research and Development Board	7.98	7.48	15.46	7.98
Haryana Livestock Development Board	5.59	-	5.59	-
Maharashtra Livestock Development Board	-	2.95	2.95	-
Punjab Livestock Development Board	0.05	-	0.05	-
Rajasthan Livestock Development Board	-	0.15	0.15	-
Sub-total	47.68	10.58	58.26	22.22
Sub-Component A 1-Animal Breed Improvement-Import of Bulls/Embryos				
Project Management Unit	50.70	-	50.70	-
Sabarmati Ashram Gaushala	0.28	-	0.28	0.24
Sub-total	50.98	-	50.98	0.24



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

Name of End Implementing Agencies	As at March 31, 2015			(₹ in million)
	Column A	Column B	Total	As at March 31, 2014
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		Total
Sub-Component A 1 - Animal Breed Improvement - Semen Station				
Amul Research and Development Association	30.26	-	30.26	2.75
Andhra Pradesh Livestock Development Agency	21.96	21.34	43.30	21.96
Animal Breeding Research Organization	111.30	-	111.30	40.34
Karnataka Cooperative Milk Producers' Federation Ltd.	35.17	-	35.17	10.20
Kerala Livestock Development Board Ltd.	21.19	-	21.19	5.05
Mehsana District Cooperative Milk Producers' Union Ltd.	13.10	6.22	19.32	13.10
MP State Livestock and Poultry Development Corporation	7.67	2.19	9.86	7.67
Paschim Banga Go Sampad Bikash Sanstha	51.37	-	51.37	8.85
Punjab Livestock Development Board	45.41	-	45.41	2.04
Sabarmati Ashram Gaushala	208.57	-	208.57	40.99
Tamil Nadu Livestock Development Agency	8.90	13.32	22.22	8.90
Uttarakhand Livestock Development Board	5.30	9.03	14.33	5.30
Central Frozen Semen Production and Training Institute	-	18.98	18.98	-
BAIF Development Research Foundation	33.17	-	33.17	-
Rajasthan Cooperative Dairy Federation Ltd.	-	6.74	6.74	-
Banaskantha District Cooperative Milk Producers' Union Ltd.	14.41	-	14.41	-
The Tamil Nadu Cooperative Milk Producers' Federation Limited	2.48	-	2.48	-
Sub-total	610.26	77.82	688.08	167.15
Sub-Component A 1-Animal Breed Improvement-AI Delivery Services				
Maahi Milk Producer Company Ltd.	46.24	-	46.24	6.19
Paayas Milk Producer Company Ltd.	71.86	-	71.86	17.82
Sub-total	118.10	-	118.10	24.01
Sub-Component A 2 - Animal Nutrition - Ration Balancing Program				
Banaskantha District Cooperative Milk Producers' Union Ltd.	21.64	-	21.64	11.45
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	12.20	7.15	19.35	12.20
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	-	5.88	5.88	-
Bhopal Sahakari Dudh Sangh Maryadit	6.04	2.00	8.04	6.04
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	7.98	5.34	13.32	7.98
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	4.10	3.03	7.13	4.10
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	15.04	-	15.04	11.67
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	9.83	6.44	16.27	9.83
Lucknow Producers' Cooperative Milk Union Limited	7.35	3.03	10.38	7.35
Maahi Milk Producers Company Ltd.	52.13	-	52.13	6.56
Malabar Regional Co-operative Milk Producers' Union Ltd.	9.20	3.91	13.11	9.20
Mehsana District Co-operative Producers' Union Limited	10.16	7.56	17.72	10.16
Mulukanoor Women Mutually Aided Milk Producers' Union	4.85	4.07	8.92	4.85
Paayas Milk Producers Company Ltd.	49.52	-	49.52	13.73
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	0.39	3.69	4.08	0.39
Sabarkantha District Cooperative Milk Producers' Union Limited	8.71	8.27	16.98	8.71
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	6.97	2.51	9.48	6.97
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	7.90	2.94	10.84	7.90
Surat District Cooperative Milk Producers' Union Limited	9.93	9.11	19.04	9.93
The Doaba District Cooperative Milk Producers' Union Ltd.	0.10	6.55	6.65	0.10
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	8.58	2.97	11.55	8.58
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	8.40	4.00	12.40	8.40



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Sub-Component A 2 - Animal Nutrition - Ration Balancing Program				
The Ludhiana District Co-Op Milk Producers' Union Ltd.	10.91	4.44	15.35	10.91
The Panchmahal District Co-Operative Milk Producers' Union Ltd	0.09	13.58	13.67	0.09
The Ropar District Coop. Milk Producer's Union Limited	6.34	8.11	14.45	6.34
The Sirsa District Co-Operative Milk Producer's Union Ltd.	5.18	2.80	7.98	5.18
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	8.38	4.52	12.90	8.38
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	0.19	8.33	8.52	0.19
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	-	10.38	10.38	-
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	-	7.73	7.73	-
Mysore Chamarajanagar District Co-operative Milk Producers' Societies Union Ltd.	-	9.85	9.85	-
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	-	9.67	9.67	-
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	-	7.79	7.79	-
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	-	9.13	9.13	-
The Ambala District Cooperative Milk Producers Union Ltd	-	4.46	4.46	-
The Ballabgarh Cooperative Milk Producers Union Ltd	-	1.46	1.46	-
The Puri District Cooperative Milk Producers Union Ltd	-	4.32	4.32	-
Jaipur Zila Dugdh Utpadak Sahakari Sangh Ltd.	-	0.85	0.85	-
The Coimbatore District Cooperative Milk Producers Union Ltd	-	0.25	0.25	-
The Salem District Cooperative Milk Producers Union Ltd	-	0.26	0.26	-
Tumkur District Cooperative Milk Producers Union Ltd	0.33	-	0.33	-
Bharuch District Cooperative Milk Producers Union Ltd	-	1.80	1.80	-
The Hisar Jind Cooperative Milk Producers Union Ltd	-	0.13	0.13	-
The Vellore-Tiruvannamalai District Cooperative Milk Producers Union Ltd.	-	0.08	0.08	-
The Madurai District Cooperative Milk Producers Union Ltd	-	0.17	0.17	-
The Kurukshetra and Karnal Cooperative Milk Producers Union Ltd	-	0.04	0.04	-
The Erode District Cooperative Milk Producers Union Ltd	-	0.07	0.07	-
Sub-total	292.44	198.67	491.11	197.19



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Sub-Component A 2 - Animal Nutrition - Fodder Development				
Baramati Taluka Sahakari Dudh Utpadak Sangh Maryadit	1.07	2.52	3.59	1.07
Bhagirathi District Cooperative Milk Producers' Union Ltd	1.20	1.05	2.25	1.20
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	1.03	1.18	2.21	1.03
Indore Sahakari Dugdh Sangh Maryadit	1.22	1.30	2.52	1.22
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	13.24	-	13.24	2.43
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	2.58	0.46	3.04	2.58
Lucknow Producers' Cooperative Milk Union Limited	2.82	4.60	7.42	2.82
Maahi Milk Producers Company Ltd.	6.93	-	6.93	0.39
Paayas Milk Producers Company Ltd.	11.85	-	11.85	0.29
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	1.67	4.56	6.23	1.67
Rajarambapu Patil Sahakari Dudh Sangh Ltd	1.85	1.66	3.51	1.85
Sabarnanath District Cooperative Milk Producers' Union Ltd.	2.60	8.07	10.67	2.60
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	1.51	12.41	13.92	1.51
Solapur Zila Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	1.55	4.73	6.28	1.55
Surat District Cooperative Milk Producers' Union Ltd.	3.02	3.33	6.35	3.02
The Doaba District Cooperative Milk Producers' Union Ltd.	1.74	0.79	2.53	1.74
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	1.33	1.76	3.09	1.33
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	1.00	10.32	11.32	1.00
The Ropar District Coop. Milk Producer's Union Limited	3.36	0.88	4.24	3.36
The Sirsa District Co-Operative Milk Producer's Union Ltd.	0.37	0.92	1.29	0.37
Samalwari Regional Co-operative Milk Producer's Union Ltd.	-	1.90	1.90	-
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd	-	7.81	7.81	-
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	-	4.29	4.29	-
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	-	8.97	8.97	-
Agricultural Development Trust	-	3.40	3.40	-
Banaskantha District Cooperative Milk Producers' Union Ltd.	3.19	-	3.19	-
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	-	2.73	2.73	-
Mulukanoor Women Mutually Aided Milk Producers' Union	-	3.19	3.19	-
The Ludhiana District Co-Op Milk Producers' Union Ltd.	-	0.17	0.17	-
The Ambala District Cooperative Milk Producers Union Ltd	-	0.01	0.01	-
The Ballabgarh Cooperative Milk Producers Union Ltd	-	0.14	0.14	-
The Panchmahal District Co-Operative Milk Producers' Union Ltd	-	3.33	3.33	-
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	-	0.06	0.06	-
Bharuch District Cooperative Milk Producers Union Ltd	-	0.06	0.06	-
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	-	0.05	0.05	-
Hassan Co-Operative Milk Producer's Societies Union Ltd.	-	0.20	0.20	-
Sub-total	65.13	96.85	161.98	33.03



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
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Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Component B - Village Based Milk Procurement Systems				
Aurangabad District Coop. Milk Producers Union Ltd.	1.94	3.16	5.10	1.94
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	25.07	7.34	32.41	25.07
Bhagirathi District Cooperative Milk Producers' Union Ltd	1.02	3.70	4.72	1.02
Bhopal Sahakari Dugdha Sangh Maryadit	1.81	2.32	4.13	1.81
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	0.06	1.68	1.74	0.06
Dakshina Kannada Co-operative Milk Producers' Union Limited	16.14	23.10	39.24	16.14
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	2.71	3.55	6.26	2.71
Hassan Co-Operative Milk Producer's Societies Union Ltd.	5.59	3.74	9.33	5.59
Indore Sahakari Dugdh Sangh Maryadit	1.67	-	1.67	1.67
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	4.45	1.51	5.96	4.45
Kangsaboti Cooperative Milk Producer's Union Ltd.	2.61	2.42	5.03	2.61
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	32.76	-	32.76	10.74
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	10.02	19.33	29.35	10.02
Lucknow Producer's Cooperative Milk Union Ltd.	2.07	0.94	3.01	2.07
Maahi Milk Producer Company Ltd.	82.50	-	82.50	2.83
Malabar Regional Co-operative Milk Producers' Union Ltd.	0.24	7.97	8.21	0.24
Mulukanoor Women Mutually Aided Milk Producers' Union	4.63	6.50	11.13	4.63
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	30.12	15.43	45.55	30.12
Paayas Milk Producer Company Ltd.	114.90	-	114.90	30.18
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	0.39	9.69	10.08	0.39
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	12.37	2.16	14.53	12.37
Rajarambapu Patil Sah. Dudh Sangh Ltd.	2.72	4.02	6.74	2.72
Rajkot District Co-operative Milk Producers' Union Ltd.	0.31	9.73	10.04	0.31
Sabarkanath District Cooperative Milk Producers' Union Ltd.	3.36	16.96	20.32	3.36



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Component B - Village Based Milk Procurement Systems				
Sangamner Taluka Sahakari Dugh and Prakriya Sangh Ltd.	0.08	6.10	6.18	0.08
Shimoga Co-operative Milk Producers Societies Union Limited	7.77	4.53	12.30	7.77
Shri Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	1.54	2.49	4.03	1.54
The Cuttack Co-operative Milk Producers' Union Limited	5.17	7.14	12.31	5.17
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd.	2.62	4.97	7.59	2.62
The Kishan Co-Operative Milk Producers' Union Ltd.	1.95	6.56	8.51	1.95
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	6.17	6.05	12.22	6.17
The Ludhiana District Co-Op Milk Producers' Union Ltd.	14.54	3.97	18.51	14.54
The Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	15.21	11.00	26.21	15.21
The Panchmahal District Co-Operative Milk Producers' Union Ltd	3.39	8.47	11.86	3.39
The Ropar District Coop. Milk Producer's Union Limited	4.78	11.42	16.20	4.78
The Sirsa District Co-Operative Milk Producer's Union Ltd.	0.10	3.73	3.83	0.10
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	0.33	9.96	10.29	0.33
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	27.15	-	27.15	1.96
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	0.44	1.12	1.56	0.44
The Ambala District Cooperative Milk Producers Union Ltd	-	0.38	0.38	-
Shivamrut Dugdh Utpadak Sahakari Sangh Maryadit	-	6.53	6.53	-
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	-	1.11	1.11	-
Banaskantha District Cooperative Milk Producers' Union Ltd.	36.85	-	36.85	-
Bharuch District Cooperative Milk Producers Union Ltd	-	4.36	4.36	-
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	-	0.38	0.38	-
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	-	3.36	3.36	-
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	-	3.96	3.96	-
Beed Taluka Dugh Vyavasaik Sahakari Sansthancha Sangh Maryadit	-	3.25	3.25	-
The Coimbatore District Cooperative Milk Producers Union Ltd	-	4.26	4.26	-
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	-	3.63	3.63	-
Dharwad Cooperative Milk Producers Societies Union Ltd	-	1.64	1.64	-
The Erode District Cooperative Milk Producers Union Ltd	-	7.49	7.49	-
The Faridkot District Cooperative Milk Producers Union Ltd	-	0.24	0.24	-
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	-	0.21	0.21	-
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	-	1.33	1.33	-
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	-	2.65	2.65	-
Gonda Dugdh Utpadak Sahakari Sangh Ltd	-	0.55	0.55	-
Godavari Khore Namdeoraoji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	-	0.13	0.13	-
Ichhamati Cooperative Milk Producers Union Ltd	-	1.78	1.78	-
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	-	30.10	30.10	-
The Ballabgarh Cooperative Milk Producers Union Ltd	-	0.00	-	-
The Doaba District Co-Operative Milk Producer's Union Ltd.	-	7.67	7.67	-
The Hissar Jind Co-Operative Milk Producer's Union Ltd.	-	0.72	0.72	-
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	-	6.12	6.12	-
The Kumool District Milk Producers Mutually Aided Coop. Union Ltd.	-	1.11	1.11	-
Kota Zilla Dugdh Utpadak Sahakari Sangh Ltd	-	3.67	3.67	-
The Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	-	0.73	0.73	-
Latur Zilla Sah. Dugh Utpadak Va Puravatha Sang M	-	2.48	2.48	-
The Nalgonda -Ranga Reddy Milk Producers Mutually Aided Coop. Union Ltd.	-	8.55	8.55	-
The Salem District Co-Operative Milk Producer's Union Ltd.	-	0.99	0.99	-
Solapur Zilla Sahakari Dugh Utpadak Va Prakriya Sangh Maryadit	-	1.52	1.52	-
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	-	0.03	0.03	-
Samalawari Regional Co-operative Milk Producer's Union Ltd.	-	4.65	4.65	-
Sub-total	487.55	348.34	835.89	239.10



National Dairy Support Project (National Dairy Plan Phase I) (Cr No. 5074-IN) Project Management Unit, National Dairy Development Board Special Purpose Project Financial Statements Annexures forming part of Sources and Application of Funds						
Annexures III - Advances with End Implementing Agencies						
Name of End Implementing Agencies	As at March 31, 2015					
	Column A (Audited by PMU Auditor)		Column B (Audited by EIA Auditors)		Total	Total
	Balances of Advances	Interest with End Implementing Agencies	Balances of Advances	Interest with End Implementing Agencies		
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	-	-	4.49	0.05	4.54	2.10
Amul Research and Development Association	10.84	0.66	-	-	11.50	10.42
Agricultural Development Trust	-	-	2.60	0.17	2.77	-
Andhra Pradesh Livestock Development Agency	-	-	17.03	2.94	19.97	34.40
Animal Breeding Research Organization	26.60	2.81	-	-	29.41	3.87
Aurangabad District Coop. Milk Producers Union Ltd.	-	-	1.25	-	1.25	0.31
BAIF Development Research Foundation	29.52	3.02	-	-	32.54	45.00
Banaskantha District Cooperative Milk Producers' Union Ltd.	82.89	5.98	-	-	88.87	96.61
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	-	-	1.11	0.11	1.22	1.40
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	-	-	3.95	0.09	4.04	5.65
Bhagirathi District Cooperative Milk Producers' Union Ltd	-	-	1.71	0.16	1.87	1.81
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	-	-	3.61	0.39	4.00	9.78
Bhopal Sahakari Dugdha Sangh Maryadit	-	-	6.36	0.50	6.86	3.67
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	-	-	4.66	-	4.66	2.13
Central Frozen Semen Production and Training Institute	-	-	7.32	0.62	7.94	26.30
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	-	-	3.40	0.17	3.57	3.62
Dakshina Kannada Co-operative Milk Producers' Union Limited	-	-	5.54	0.93	6.47	6.78
Dharwad Cooperative Milk Producers' Societies Union Ltd.	-	-	6.65	0.14	6.79	3.79
Emakulam Regional Co-Operative Milk Producers' Union Ltd	-	-	3.12	0.39	3.51	1.29
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	-	-	13.38	0.11	13.49	4.77
Haryana Livestock Development Board	4.09	0.71	-	-	4.80	22.79
Hassan Co-Operative Milk Producer's Societies Union Ltd.	-	-	32.37	0.23	32.60	6.68
Indore Sahakari Dugdh Sangh Maryadit	-	-	11.03	0.07	11.10	12.37
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	-	-	0.78	-	0.78	1.70



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures III - Advances with End Implementing Agencies (contd..)

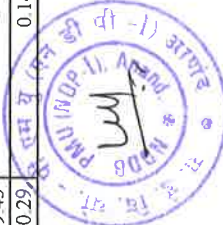
Name of End Implementing Agencies	As at March 31, 2015				(₹ in million) As at March 31, 2014	
	Column A (Audited by PMU Auditor)		Column B (Audited by EIA Auditors)		Total	Total
	Balances of Advances	Interest with End Implementing Agencies	Balances of Advances	Interest with End Implementing Agencies		
Kangaboti Cooperative Milk Producers' Union Ltd.	-	-	5.98	0.25	6.23	2.47
Karnataka Cooperative Milk Producers' Federation Limited	2.33	1.25	-	-	3.58	23.66
Kerala Livestock Development Board Ltd.	17.99	2.49	-	-	20.48	32.82
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	8.26	2.88	-	-	11.14	24.86
Kolhapur Zilla Sahakari Duddh Utpadak Sangh Ltd.	-	-	42.99	0.04	43.03	16.15
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd.	-	-	4.49	0.16	4.65	8.06
Lucknow Producer's Cooperative Milk Union Ltd.	-	-	12.08	0.47	12.55	2.80
Maahi Milk Producer Company Ltd.	23.02	-	-	-	23.02	22.38
Malabar Regional Co-operative Milk Producers' Union Ltd.	-	-	14.25	0.31	14.56	7.07
Mehsana District Cooperative Milk Producers' Union Ltd.	-	-	21.81	3.18	24.99	30.41
MP State Livestock and Poultry Development Corporation	-	-	7.34	0.35	7.69	9.53
Mulukanoor Women Mutually Aided Milk Producers' Union	-	-	4.15	0.51	4.66	8.29
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	-	-	4.26	1.43	5.69	20.26
Paayas Milk Producer Company Ltd.	70.27	1.03	-	-	71.30	94.70
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	-	-	4.57	0.20	4.77	7.19
Paschim Banga Go-Sampad Bikash Sanstha	25.83	1.43	-	-	27.26	15.91
Pune Zilla Sahakari Duddh Utpadak Sangh Maryadit	-	-	10.53	-	10.53	9.07
Punjab Livestock Development Board	27.28	7.66	-	-	34.94	65.96
Rajarambapu Patil Sah. Duddh Sangh Ltd.	-	-	2.27	-	2.27	6.84
Rajkot District Co-operative Milk Producers' Union Ltd.	-	-	16.26	0.78	17.04	26.27
Sabarkhanath District Cooperative Milk Producers' Union Ltd.	-	-	9.65	1.67	11.32	30.71
Sabarnati Ashram Gaushala	96.63	13.59	-	-	110.22	147.60
Samalwari Regional Co-Operative Milk Producers' Union Ltd.	-	-	3.80	0.17	3.97	13.04
Sangamner Taluka Sahakari Duddh and Prakriya Sangh Ltd.	-	-	1.61	-	1.61	0.33
Shimoga Co-operative Milk Producers Societies Union Limited	-	-	16.68	0.41	17.09	7.35
Shivamrut Duddh Utpadak Sahakari Sangh Maryadit	-	-	1.94	-	1.94	5.82
Shri Ganganagar Zila Duddh Utpadak Sahakari Sangh Ltd.	-	-	32.82	3.54	36.36	47.89
Shri Vasantidada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	-	-	3.57	0.11	3.68	2.23



National Dairy Support Project (National Dairy Plan Phase I) (Cr No. 5074-IN) Project Management Unit, National Dairy Development Board Special Purpose Project Financial Statements Annexures forming part of Sources and Application of Funds						
Annexures III - Advances with End Implementing Agencies (contd..)						
Name of End Implementing Agencies	As at March 31, 2015					
	Column A (Audited by PMU Auditor)		Column B (Audited by EIA Auditors)		Total	(₹ in million) As at March 31, 2014
	Balances of Advances	Interest with End Implementing Agencies	Balances of Advances	Interest with End Implementing Agencies		
Solapur Zilla Sahakari Dugh Upadakh Va Prakriya Sangh Maryadit	-	-	2.53	-	2.53	3.68
Surat District Cooperative Milk Producers' Union Ltd.	-	-	1.84	0.30	2.14	3.05
Tamil Nadu Livestock Development Agency	-	-	17.97	1.46	19.43	3.32
The Cuttack Co-operative Milk Producers' Union Limited	-	-	29.10	-	29.10	4.25
The Doaba District Cooperative Milk Producers' Union Ltd.	-	-	3.22	0.39	3.61	1.67
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd.	-	-	4.18	1.00	5.18	11.15
The Ichhamati Co-Operative Milk Producers Union Ltd.	-	-	5.01	0.05	5.06	2.55
The Kishan Co-Operative Milk Producers' Union Ltd.	-	-	1.27	0.17	1.44	2.89
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.,	-	-	2.95	1.07	4.02	15.77
The Ludhiana District Co-Op Milk Producers' Union Ltd.	-	-	29.66	0.85	30.51	4.02
The Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	-	-	37.56	0.84	38.40	11.75
The Panchmahal District Co-Operative Milk Producers' Union Ltd	-	-	10.80	0.37	11.17	23.44
The Ropar District Coop. Milk Producer's Union Limited	-	-	8.68	0.61	9.29	4.09
The Sirsa District Co-Operative Milk Producers' Union Ltd.	-	-	0.62	0.35	0.97	8.21
The Tamil Nadu Cooperative Milk Producers' Federation Limited	19.63	1.68	-	-	21.31	17.83
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	-	-	4.89	-	4.89	4.76
Tirhut Dugdh Upadakh Sahkari Sangh Ltd.	-	-	9.80	0.12	9.92	8.60
Tumkur Co-Operative Milk Producers' Societies Union Ltd.,	10.47	0.96	-	-	11.43	12.80
Udaipur Dugdh Upadakh Sahakari Sangh Ltd.	-	-	2.44	0.16	2.60	9.88
Urmul Rural Health Research and Development Trust	-	-	1.54	0.29	1.83	3.94
Uttarakhand Livestock Development Board	-	-	4.11	0.61	4.72	25.08
Vikramshila Dugdh Upadakh Sahakari Sangh Ltd.	-	-	13.49	0.28	13.77	8.10
Alwar Zila Dugdh Upadakh Sahakari Sangh Ltd.	-	-	11.90	-	11.90	-
The Ambala District Cooperative Milk Producers Union Ltd	-	-	7.22	0.03	7.25	-
The Ballabgarh Cooperative Milk Producers Union Ltd	-	-	7.74	-	7.74	-
Bhanuch District Cooperative Milk Producers Union Ltd	-	-	3.58	0.08	3.66	-
Bihar State Cooperative Milk Producers Federation Limited	-	-	3.45	-	3.45	-
Balasore Bhadrak District Milk Union	-	-	3.52	-	3.52	-
Barabanki Dugdh Upadakh Sahakari Sangh Ltd	-	-	1.62	0.02	1.64	-



National Dairy Support Project (National Dairy Plan Phase I) (Cr No. 5074-IN) Project Management Unit, National Dairy Development Board Special Purpose Project Financial Statements Annexures forming part of Sources and Application of Funds						
Annexures III - Advances with End Implementing Agencies (contd..)						
Name of End Implementing Agencies	As at March 31, 2015					
	Column A (Audited by PMU Auditor)		Column B (Audited by EIA Auditors)		Total	Total
	Balances of Advances	Interest with End Implementing Agencies	Balances of Advances	Interest with End Implementing Agencies		
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	-	-	5.55	-	5.55	-
Beed Taluka Dugdh Vyavasaik Sahakari Sansthancha Sangh Maryadit	-	-	1.65	-	1.65	-
The Coimbatore District Cooperative Milk Producers Union Ltd	-	-	8.29	0.02	8.31	-
The Erode District Cooperative Milk Producers Union Ltd	-	-	10.74	0.14	10.88	-
The Madurai District Cooperative Milk Producers Union Ltd	-	-	6.23	-	6.23	-
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	-	-	4.50	-	4.50	-
The Faridkot District Cooperative Milk Producers Union Ltd	-	-	8.46	-	8.46	-
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	-	-	7.34	0.03	7.37	-
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	-	-	0.97	-	0.97	-
The Ferozepur District Cooperative Milk Producers Union Ltd	-	-	12.00	-	12.00	-
Gonda Dugdh Utpadak Sahakari Sangh Ltd	-	-	1.80	0.02	1.82	-
Godavari Khore Namdeoraaji Parjane Patil Taluka Sah. Doodh Utpadak Sangh Ltd.	-	-	4.28	-	4.28	-
Gondia Jilla Dugdh Utpadak Sahakari Sangh Maryadit	-	-	4.80	-	4.80	-
Howrah Cooperative Milk Producers Union Ltd.	-	-	2.70	-	2.70	-
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	-	-	24.55	1.35	25.90	-
The Hissar Jind Co-Operative Milk Producer's Union Ltd.	-	-	3.10	0.02	3.12	-
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	-	-	0.04	0.15	0.19	2.91
The Kurnool District Milk Producers Mutually Aided Co.Op. Union Ltd.	-	-	3.50	0.10	3.60	-
The Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	-	-	5.29	0.07	5.36	-
The Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	-	-	3.53	-	3.53	-
Latur Zilla Sah. Dugdh Utpadak Va Puravatha Sang M	-	-	1.12	0.08	1.20	-
Mithila Dugdh Utpadak Sahakari Sangh Limited	-	-	17.50	-	17.50	-
Paschim Rajasthan Dugdh Utpadak Sahakari Sangh Ltd.	-	-	6.90	-	6.90	-
The Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	-	-	10.05	0.22	10.27	-
The Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	-	-	4.70	-	4.70	-
The Puri District Cooperative Milk Producers Union Ltd	-	-	2.54	-	2.54	-
Raichur, Bellary and Koppal District Milk Producers Mutually Aided Co-op Union Ltd.	-	-	21.53	0.31	21.84	-
Shahabad Dugdh Utpadak Sahakari Sangh Ltd.	-	-	9.45	-	9.45	-
The Salem District Co-Operative Milk Producer's Union Ltd.	-	-	10.29	0.14	10.43	-



National Dairy Support Project (National Dairy Plan Phase I) (Cr No. 5074-IN) Project Management Unit, National Dairy Development Board Special Purpose Project Financial Statements Annexures forming part of Sources and Application of Funds						
Annexures III - Advances with End Implementing Agencies (contd..)		As at March 31, 2015				(₹ in million) As at March 31, 2014
Name of End Implementing Agencies		Column A (Audited by PMU Auditor)		Column B (Audited by EIA Auditors)		Total
		Balances of Advances	Interest with End Implementing Agencies	Balances of Advances	Interest with End Implementing Agencies	Total
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.		-	-	5.18	0.16	5.34
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.		-	-	7.77	-	7.77
Valsad District Cooperative Milk Producers Union Limited		-	-	30.00	-	30.00
The Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited		-	-	4.10	-	4.10
The Vellore-Tiruvannamalai District Cooperative Milk Producers Union Limited		-	-	1.42	-	1.42
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.		-	-	10.00	-	10.00
Gujarat Livestock Development Board		-	-	15.30	-	15.30
Karia District Cooperative Milk Producers Union Ltd		-	-	9.00	-	9.00
Ujjain Sahakari Dugdh Sangh Mydt.		-	-	2.65	-	2.65
Jabalpur Sahakari Dugdh Sangh Mydt.		-	-	2.80	-	2.80
Rajasthan Cooperative Dairy Federation Limited		-	-	23.26	0.75	24.01
Rajasthan Livestock Development Board		-	-	8.75	0.10	8.85
Maharashtra Livestock Development Board		-	-	3.65	0.10	3.75
Sub-total		455.65	46.15	909.38	33.46	1,444.64
						1,190.65



National Dairy Support Project

Project Management Unit, National Dairy Development Board

Special Purpose Project Financial Statements

Reconciliation of Claims to Total application of funds for the year ended March 31, 2015

Particulars	Amount (₹ in millions)						
	For the year ended 31st March, 2015			As at 31st March, 2015			
	Column A (Audited by PMU Auditor)	Column B (Audited by EIA Auditors)	Total	Total (Audited by PMU Auditor)	Column A (Audited by PMU Auditor)	Column B (Audited by EIA Auditors)	Total
Bank Funds claimed during the reporting period (A)	1,082.05	698.63	1,780.68	800.69	1,882.74	698.63	2,581.37
Total Expenditure made during the reporting period (B)	1,202.28	776.26	1,978.54	889.66	2,091.94	776.26	2,868.20
Less : Ineligible expenditure (Refer Note 3.6 (a)) (C)	2.52	0.00	2.52	6.65	2.52	0.00	2.52
Add : Expenditure not claimed (Refer Note 3.6 (b)) (D)	17.67	35.35	53.02	6.95	17.67	35.35	53.02
Total eligible expenditure claimed (E) = (B) - (C) + (D)	1,217.43	811.61	2,029.04	889.96	2,107.09	811.61	2,918.70
World Bank Share @ 90% of (E) above - (F)	1,095.69	730.45	1,826.14	800.96	1,896.38	730.45	2,626.83

See accompanying notes forming part of this Special Purpose Project Financial Information

**In terms of our report of even date attached on Special Purpose Project
Financial Information**

**For Deloitte Haskins & Sells LLP
Chartered Accountants**

**On behalf of Project Management Unit
National Dairy Support Project**

Kartikaya Parwal

Kartikeya Raval
Partner

Dilip Rath
Mission Director

Aditya Nath Jha
General Manager

Vinod Ladhani
Deputy General Manager

Place: Anand

Date: 22-12-2015

Place: Anand

Date: 22-12-2015

National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board
Special Purpose Project Financial Statements

Withdrawal Applications submitted by Project Management Unit for the year ended March 31, 2015

WA No.	Date of Submission	Total Expenditure (₹ in million)			Percentage of Reimbursement	Amount of Claimed for reimbursement (₹ in million)	As in CAAA website		
		Column A (Audited by PMU Auditor)	Column B (Audited by EIA Auditors)	Total			Claim No.	Date Submitted	Status
7	28-Oct-14	169.08	144.24	313.32	90%	281.99	2014002363	28-Oct-14	Disbursed
8	18-Dec-14	226.60	164.11	390.71	90%	351.64	2014003584	18-Dec-14	Disbursed
9	26-Feb-15	305.36	152.71	458.07	90%	412.26	2014004555	26-Feb-15	Disbursed
10	27-Mar-15	190.35	31.91	222.26	90%	200.03	2014005279	27-Mar-15	Disbursed
11	28-May-15	310.89	283.29	594.18	90%	534.76	2015000652	28-May-15	Disbursed
TOTAL		1,202.28	776.26	1,978.54		1,780.68			

See accompanying notes forming part of this Special Purpose Project Financial Information

In terms of our report of even date attached on Special Purpose Project Financial Information

For Deloitte Haskins & Sells LLP
Chartered Accountants

Kartikeya Raval

Kartikeya Raval
Partner

On behalf of Project Management Unit
National Dairy Support Project

Achya Nath Jha

Aditya Nath Jha
General Manager

Dilip Rath

Dilip Rath
Mission Director

V. U. Ladhani

Vinod Ladhani
Deputy General Manager

Place: Anand
Date: 22-12-2015

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National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Notes Forming Part of Special Purpose Project Financial Statements

1. National Dairy Support Project ("NDSP or the Project") / National Dairy Plan Phase I ("NDP - I") is a Central Sector Scheme implemented through a line of credit from International Development Association ("IDA") for a period of six years from Financial Year 2011-12 to 2016-17. The Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India vide F. NO. 22-23/2011-DP dated August 3, 2015 approved extension of implementation period for two years up to 2018-19 to achieve key outputs of NDP-I.

The total outlay of the Plan is `22,420 million comprising of `15,840 million as International Development Association (IDA) credit, `1,760 Million as Government of India share `2,820 million as share of End Implementing Agencies (EIAs) and `2,000 million by National Dairy Development Board (NDDB) and its subsidiaries by way of technical and implementation support. The Project is being implemented by the Project Management Unit ("PMU") in NDDB through EIAs.

The Project's Development Objective is to help increase the productivity of milch animals and thereby increase the milk production to meet the rapidly growing demand of milk and to help provide rural milk producers with greater access to organised milk processing sector in project areas.

2. The funds for the project flow from the budget of Department of Animal Husbandry, Dairying and Fisheries, Ministry of Agriculture, Government of India (GOI) to the PMU in NDDB as grant-in-aid for onward distribution to the EIAs. A separate bank account for receipt of funds and also separate project accounts are being maintained for NDSP/NDP - I funds as stipulated in the administrative approval issued by the GOI.

3. Basis of Accounting and Preparation:

The policies mentioned hereunder are adopted in the preparation of Sources and Application of Funds statement (the "Statement").

- 3.1 The Special Purpose Project Financial Statements including Special Purpose Project Financial Information has been prepared by PMU in accordance with the provisions of the Contract No. PMU/Cons-F/06 July/August, 2013, and its amendment to the contract dated August 26, 2015 ("the Contract"). The NDP - I, being a central government project, accounts are maintained on cash receipts and disbursement basis, under Historical Cost convention and generally accepted accounting practices and standards in India. On this basis funds received from GOI and other receipts are recognised when received rather than when earned, and application of funds are recognised when the amount is spent by End Implementing Agencies or PMU in reporting period and such expenditure is approved by PMU till the time of submission of Interim Unaudited Financial Reports to the Government of India, rather than when the obligation is incurred.
- 3.2 PMU accounts for the funds received from Government of India as and when it is received. The same is disbursed to various EIAs for various approved sub-projects on requirement basis and pending such disbursement, it is kept in bank accounts.
- 3.3 The Grants to End Implementing Agencies and Centralised Expenditures shown in the Statement includes amount spent on implementation of the approved sub-projects in line with the grant agreements entered with respective EIAs. Amount spent includes capital and revenue expenditures.

Balance with EIAs represents unspent amount out of the grant advanced by PMU.

- 3.4 PMU accounts for the interest income as and when it is received in bank account of PMU.



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Notes Forming Part of Special Purpose Project Financial Statements

- 3.5** Contribution of EIAs towards expenditure under sub-projects in compliance with the approved sub-project plan and unspent balances out of the said contribution are not considered in the preparation of Sources and Application of funds. Below is the summary of contribution received from EIAs towards the sub-project; project expenditure out of the said contribution and unspent balance of contribution of EIAs as at March 31, 2015.

(₹ in million)

Particulars	As at March 31, 2015			As at March 31, 2014
	Column A	Column B	Total	Total
	(Audited by PMU Auditor)	(Audited by EIA Auditors)		
Contribution by EIA	349.60	249.46	599.06	216.04
Expenditure by EIA	352.48	243.86	596.34	193.15

- 3.6** Sources and Application of Funds have been prepared without accounting the following for the reasons mentioned below:

- (a) An expenditure of ₹2.52 million was approved and claimed by PMU, NDDB in Interim Unaudited Financial Report (IUFR) for payment made by EIA – Paschim Banga Go-Sampad Bikash Sanstha under Component – A Productivity Enhancement – Sub-component A1 - Strengthening of Semen Station towards civil construction expenditure (Previous year: ₹6.65 million for payment made by EIA – Karnataka Milk Federation under Component – A Productivity Enhancement – Progeny Testing). The said amount relates to retention by EIA towards the procurement of capital items under the sub-project. EIA has deposited the sum in its own account instead of retaining it in sub-project bank account. The said expenditure was claimed as expenditure by EIA in FUC submitted to PMU.

Accordingly, expenditure has been accounted for in excess by ₹2.52 million (Previous year: ₹6.65 million) at PMU and is presented in Column A of the Statement of Sources and Application of Funds as at March 31, 2015.

- (b) As per policy for preparation of Special Purpose Project Financial Statements, the PMU, NDDB could not claim an expenditure of ₹3.02 million (Previous year: ₹6.95 million) in IUFR for the period January – March 2015 which was spent by EIAs towards sub-projects as EIAs in reporting period, submitted their claim to PMU post submission of IUFR to the Government of India / the World Bank. Details of sub-project wise expenditures not claimed and not accounted in FY 2014-15 are given below:



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Notes Forming Part of Special Purpose Project Financial Statements

in million

Sub Project	Name of EIA	Column A (Audited by PMU Auditor)	Column B (Audited by EIA Auditors)	Total
Component - A Productivity Enhancement- Progeny Testing	Punjab Livestock Development Board	8.97	-	8.97
	Animal Breeding Research Organisation	2.61	-	2.61
Strengthening of Semen Station	Animal Breeding Research Organisation	5.43	-	5.43
	Gujarat Livestock Development Board	-	1.00	1.00
Pedigree Selection	Punjab Livestock Development Board	0.66	-	0.66
Ration Balancing Program	Bhopal Sahakari Dugdh Sangh Maryadit	-	2.57	2.57
	Lucknow Producers' Cooperative Milk Union Limited	-	0.76	0.76
	Gangol Dugdh Utpadak Sahakari Sangh Ltd.	-	3.47	3.47
Fodder Development	Lucknow Producers' Cooperative Milk Union Limited	-	1.79	1.79
	Sub-total (A)	17.67	9.59	27.26
Component - B Village Based Milk Procurement Systems	Bhopal Sahakari Dugdh Sangh Maryadit	-	2.12	2.12
	Lucknow Producers' Cooperative Milk Union Limited	-	0.52	0.52
	Hassan Co-Operative Milk Producer's Societies Union Ltd.	-	7.85	7.85
	Shimoga Co-operative Milk Producers Societies Union Limited	-	4.37	4.37
	Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	-	1.88	1.88
	Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	-	3.98	3.98
	Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	-	1.06	1.06
	Bharuch District Cooperative Milk Producers Union Ltd	-	0.05	0.05
	Alwar Zila Dugdh Utpadak Sahakari Sangh	-	3.93	3.93
	Sub-total (B)	-	25.76	25.76
	Sub-total (A) + (B)	17.67	35.35	53.02



**National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
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Notes Forming Part of Special Purpose Project Financial Statements

(c) Thus, PMU, NDDB has reversed claim of `2.52 million (Previous year: `6.65 million) ('a' above) and has admitted claim of `53.02 million (Previous year: `6.95 million) ('b' above) during financial year 2015-16. Claim in 'a' above will be reported in IUFR for the quarter ended September 30, 2015 and Claim in 'b' above has been reported in IUFR submitted for the quarter ended June 30, 2015.

In aggregate, PMU, NDDB has claimed reimbursement lower by `45.45 million (Previous year: `0.27 million) from World Bank (i.e. World Bank share @ 90% of `50.50 million (Previous year: `0.3 million)) during the financial year 2014-15.

4. The expenditure reported in the Special Purpose Project Financial Statement are based on the Project books of account and other relevant records maintained at PMU, NDDB and the Fund Utilization Certificates received from various EIAs and approved and accounted by PMU.
5. The figures of the previous year have been regrouped wherever necessary.

**On behalf of Project Management Unit
National Dairy Support Project**



Dilip Rath
Mission Director



Aditya Nath Jha
General Manager



V. Ladhani
Vinod Ladhani
Deputy General Manager

Anand, 22 December 2015

