

Independent Auditors' Report

To,
The Project Management Unit (PMU)
National Dairy Support Project (NDSP or the Project),
National Dairy Development Board (NDDB).

Report on the Project Financial Statements

1. We have audited the accompanying Project Financial Statements of the Project (collectively referred as "the Statements"), which comprise the Statement of Sources and Application of Funds, the Statement of Reconciliation of Claims to Total Application of Funds, the Statement of Withdrawal Applications, related Significant Accounting Policies and the accompanying related notes as at and for the year ended March 31, 2018. In accordance with Contract No. PMU/Cons-F/025 and its amendment to the contract dated May 02, 2017 and its first amendment to the contract dated March 15, 2018 ("the Contract") entered with Project Management Unit ("PMU"), we also have audited the accounting and internal controls of the PMU (as described and set out in paragraphs 9.4 and 9.5 of Project Implementation Plan, dated March 23, 2012 and the accounting and internal controls of the PMU over the financial information submitted by the End Implementing Agencies ("EIAs") Selected by us in consultation with the PMU. The Statements have been prepared by the Management of NDSP's PMU in accordance with the basis of accounting and preparation set out in Note 3 to the accompanying Statements to comply with the Contract.

Management's Responsibility for the Statements

2. Management is responsible for the preparation of the Statements in accordance with the basis of preparation set out in Note 3 to the Statements that give a true and fair view of the Statements, laying down and maintaining effective accounting and internal controls in accordance with requirements of paragraphs 9.4 and 9.5 of the Project Implementing Plan. This responsibility include the design, implementation and maintenance of adequate accounting and internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement and an opinion on the accounting and internal controls of the PMU, the accounting and internal controls of the PMU over the financial information submitted by such EIAs as aggregated in Note 3 to the Statements. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements subject to the expenditure covered in Note 3.1 column (b) and (c) are free of material misstatements and whether effective accounting and internal controls was maintained in accordance with paragraphs 9.4 and 9.5 of the Project Implementation Plan.



An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statements. Our audit of accounting and internal controls included obtaining an understanding of the accounting and internal controls assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the accounting and internal controls based on the assessed risk. Our audit also included performing such other procedures as we considered necessary in the circumstances.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The PMU's accounting internal controls is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Statements for the external purpose in accordance with the basis of preparation set out in Note 3 to the accompanying Statements. The Project's accounting and internal control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Statements;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of statements in accordance with basis of preparation set out in Note 3 to the accompanying Statements, and that receipts and expenditures are being made only in accordance with basis of preparation set out in accordance with authorization of Management of PMU, NDSP and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the PMU's assets that could have a material effect on the Statements.

Because of the inherent limitation of Accounting and Internal Controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the accounting and internal controls over financial reporting to future periods are subject to the risk that the accounting and internal controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, except for any effect to the matter described in the other matters paragraph, the Statements give true of the financial position of the Project as at and for the year ended March 31, 2018, in accordance with Note 3 of the Statements. Also in our opinion, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the PMU's accounting and internal controls over the financial information submitted by the EIA's selected by us and such accounting and internal controls were operating effectively as of March 31, 2018 based on the criteria described in paragraphs 9.4 and 9.5 of the Project Implementing Plan.



Basis of Accounting and Preparation

5. Without modifying our opinion, we draw attention to note 3 of the Statement, which describes the Basis of Accounting and Preparation. The Statements has been prepared by the Management of PMU, NDSP to comply with the Contract referred to above. As a result, it may not be suitable for any other purpose.

Other Matters

6. We did not audit the Fund Utilisation Certificates (FUCs) of certain End Implementing Agencies whose application of funds reflects amount of Rs. 927.30 millions and Rs. 2,202.74 millions of expenditure during the year and as of March 31, 2018 respectively, as included in the Project Financial Statements pursuant to the contract entered with the PMU. These FUC's have been audited by other auditors whose reports have been furnished to us by the management and our opinion/report on the Project financial statements, in so far as it relates to the amounts and disclosures included in respect of these EIA's in so far as it relates to the aforesaid EIAs is bases solely on the reports of other auditors.

Our opinion on the project financial statements is not modified in respect of the above matters since our opinion is solely based upon the work performed by us as mentioned in the Opinion Paragraph.

Other Reporting Matters pursuant to the Contract

7. In respect of PMU and EIA' selected and audited by us, and in accordance with the terms of the contract, we report that to the best of our knowledge and belief, and according to the information and explanations given to us:
- (a) In our opinion, proper books of accounts as required under the Project Implementation Plan are kept by the management so far as it appears from our examination of these books;
 - (b) The Statements dealt by this Report are in agreement with the books of accounts maintained at PMU by the management;
 - (c) The Statements have been prepared as per the Contract read along with the basis of accounting and preparation paragraph;
 - (d) The project funds are utilized for the purposes for which they were intended;
 - (e) the expenditure shown in the Statement are eligible for financing under the legal agreement as referred in the Contract, are recorded in the books of account of the Project and no other sources of Funds have been received by the management for incurring these expenditure;
 - (f) the Interim Unaudited Financial Reports for each of the Quarters in the year ended March 31, 2018, consisting of the aggregated financial information of the PMU and the EIAs, which have been prepared by the PMU management and submitted to the World Bank for reimbursement of expenditure are supported by fund utilization certificates maintained by the PMU management;
 - (g) As more fully described in paragraph 4, the Management of PMU, NDSP has maintained, in all material respects, accounting and internal controls over financial reporting of the PMU and the

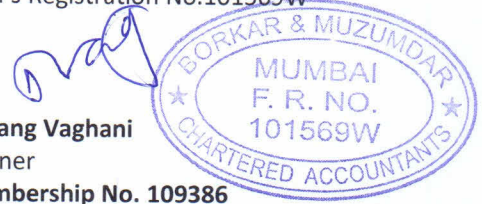


PMU's accounting and internal controls over the financial information submitted by the EIAs and such accounting and internal controls were operating effectively as of March 31, 2018.

Restriction on Use

8. Our report is intended solely for the purpose of compliance with the Contract referred to above and should not be used for any other purpose.

For **Borkar and Muzumdar**
Chartered Accountants
Firm's Registration No.101569W



Place: Anand
Date: 02 January 2019

Devang Vaghani
Partner
Membership No. 109386

National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Statement of Sources and Application of Funds as at March 31, 2018

(₹ in million)

Particulars	Annexure	As at March 31, 2018	As at March 31, 2017
A. SOURCES OF FUNDS			
(a) Funds Received from Government of India	I	14350.94	10451.14
(b) Interest received from Banks at Project Management Unit (Net of amount remitted to GOI)		66.76	203.99
(c) Interest received at End Implementing Agencies (Net of amount remitted to GOI)		38.61	182.12
(d) Earnest money Deposits		0.03	0.03
(e) Security Deposit		0.21	0.06
(f) Miscellaneous Receipts		1.64	1.64
Total Sources of Funds (a) to (f)		14,458.19	10,838.98
B. APPLICATION OF FUNDS			
(a) Grants to End Implementing Agencies and Centralized expenditure towards projects			
(i) Component A - Productivity enhancement	II		
<i>Sub Component A 1 - Animal Breed Improvement</i>			
Progeny Testing		1,390.93	1007.43
Pedigree Selection		230.08	165.45
Import of Bulls / Embryos		216.40	196.42
Strengthening of Semen Station		2,184.84	1974.21
Artificial Insemination Delivery Services		541.72	399.19
		4,563.97	3,742.70
<i>Sub Component A 2 - Animal Nutrition</i>			
Ration Balancing Program		2062.64	1800.15
Fodder Development		559.37	487.60
		2,622.01	2,287.75
		7,185.98	6,030.45
(ii) Component B - Village Based Milk Procurement Systems	II	3848.26	3241.34
(iii) Component C - Project Management and Learning		245.80	174.61
Total Grants to End Implementing Agencies and Centralized expenditure towards projects (i) to (iii)		11,280.04	9,446.40
(b) Closing Balance with:			
(i) In Bank accounts		8.05	5.72
(ii) Fixed deposits with Bank		1683.80	589.00
(iii) End Implementing Agencies (including sub-project bank accounts) and Others	III	1486.30	797.86
Total Application of Funds (a) to (b)		14,458.19	10,838.98

See accompanying notes forming part of this Project Financial Statements

In terms of our report of even date attached on Project Financial Statements

For Borkar & Muzumdar

Chartered Accountants
Firm's Reg No. 101569W

Devang Vaghani
Partner

Membership No. 109386

Place: Anand

Date: 02 January 2019



On behalf of Project Management Unit
National Dairy Support Project

Dilip Rath
Mission Director

Meenesh Shah
General Manager

Vinod Ladhani
Dy General Manager

Place: Anand

Date: 02 January 2019



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexure - I Grants from Government of India

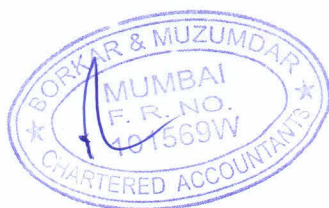
(₹ in million)

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at the beginning of the year	10,451.14	7,307.94
Add : Funds received during the year	3,899.80	3,143.20
Closing balance at the end of the year	14,350.94	10,451.14

Annexure - II Grants to End Implementing agencies and Centralized expenditure towards projects

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Component A-Productivity Enhancement		
Sub-Component A 1 - Animal Breed Improvement - Progeny Testing		
Andhra Pradesh Livestock Development Agency	99.94	69.81
Animal Breeding Research Organization	71.67	53.77
Banaskantha District Cooperative Milk Producers' Union Ltd.	60.21	45.56
Haryana Livestock Development Board	112.63	80.40
Karnataka Cooperative Milk Producers' Federation Ltd.	127.77	100.97
Mehsana District Cooperative Milk Producers' Union Ltd.	72.77	52.90
Punjab Livestock Development Board	73.98	50.24
Sabarmati Ashram Gaushala	301.65	216.77
The Tamil Nadu Cooperative Milk Producers' Federation Limited	254.56	181.25
Uttarakhand Livestock Development Board	58.29	43.94
Kerala Livestock Development Board Ltd.	79.98	53.71
BAIF Development Research Foundation	77.46	58.11
Sub-total	1,390.93	1,007.43
Sub-Component A 1 - Animal Breed Improvement - Pedigree Selection		
Banaskantha District Cooperative Milk Producers' Union Ltd.	27.39	21.52
Sabarmati Ashram Gaushala	39.68	32.99
Urmul Rural Health Research and Development Board	43.76	33.46
Haryana Livestock Development Board	32.93	23.62
Maharashtra Livestock Development Board	23.06	15.71
Punjab Livestock Development Board	29.65	17.21
Rajasthan Livestock Development Board	14.20	9.68
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	19.41	11.26
Sub-total	230.08	165.45



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Sub-Component A 1 - Animal Breed Improvement - Import of Bulls / Embryos	As at March 31, 2018	As at March 31, 2017
Centralised Import of Bulls	129.29	127.08
Sabarmati Ashram Gaushala	42.65	40.42
BAIF Development Research Foundation	17.90	15.81
Paschim Banga Go Sampad Bikash Sanstha	9.60	2.61
Uttarakhand Livestock Development Board	16.95	10.50
Sub-total	216.40	196.42
Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Sub-Component A 1 - Animal Breed Improvement - Semen Station		
Amul Research and Development Association	95.06	95.01
Andhra Pradesh Livestock Development Agency	62.11	57.33
Animal Breeding Research Organization	161.52	160.44
Karnataka Cooperative Milk Producers' Federation Ltd.	51.97	49.91
Kerala Livestock Development Board Ltd.	89.03	85.72
Mehsana District Cooperative Milk Producers' Union Ltd.	59.51	57.96
MP State Livestock and Poultry Development Corporation	48.07	46.75
Paschim Banga Go Sampad Bikash Sanstha	83.27	76.76
Punjab Livestock Development Board	126.24	122.85
Sabarmati Ashram Gaushala	336.36	335.29
Tamil Nadu Livestock Development Agency	51.28	51.10
Uttarakhand Livestock Development Board	60.51	51.96
Central Frozen Semen Production and Training Institute	81.36	80.14
BAIF Development Research Foundation	292.01	280.80
Rajasthan Cooperative Dairy Federation Ltd.	104.94	101.22
Banaskantha District Cooperative Milk Producers' Union Ltd.	68.08	62.39
The Tamil Nadu Cooperative Milk Producers' Federation Limited	127.41	126.43
Telagana State Livestock Development Agency	71.42	61.57
Gujarat Livestock Development Board	43.52	39.79
Haryana Livestock Development Board	130.86	30.79
Orissa Livestock Resources Development Society	0.09	-
Haryana Dairy Development Cooperative Federation	0.05	-
Almadhi Semen Station	40.01	-
Chattisgarh State Livestock Development Agency	0.17	-
Sub-total	2,184.84	1,974.21
Sub-Component A 1-Animal Breed Improvement-AI Delivery Services		
Maahi Milk Producer Company Ltd.	114.62	90.90
Paayas Milk Producer Company Ltd.	187.06	155.43
Shreeja Milk Producer Company Ltd.	27.40	27.38
Sahaaj Milk Producer Company Ltd	212.63	125.48
Sub-total	541.72	399.19



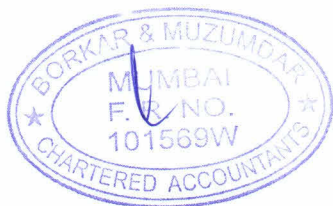
National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)		
Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Sub-Component A 2 - Animal Nutrition - Ration Balancing Program		
Banaskantha District Cooperative Milk Producers' Union Ltd.	27.87	27.52
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	36.03	29.60
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	14.14	12.57
Bhopal Sahakari Dudh Sangh Maryadit	26.27	23.01
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	15.50	15.50
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	15.86	15.36
Kolar-Chikkaballapura District Cooperative Milk Producers' Societies Union Ltd.	25.41	23.45
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Limited	34.36	32.06
Lucknow Producers' Cooperative Milk Union Limited	14.01	13.84
Maahi Milk Producers Company Ltd.	162.83	149.33
Malabar Regional Co-operative Milk Producers' Union Ltd.	28.59	26.82
Mehsana District Co-operative Producers' Union Limited	25.37	24.84
Mulukanoor Women Mutually Aided Milk Producers' Union	17.19	15.66
Paayas Milk Producers Company Ltd.	152.21	138.77
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	12.77	11.55
Sabarkantha District Cooperative Milk Producers' Union Limited	26.01	25.44
Shri Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	14.04	13.22
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	14.56	14.49
Surat District Cooperative Milk Producers' Union Limited	27.97	26.56
The Doaba District Cooperative Milk Producers' Union Ltd.	10.61	10.40
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	15.57	15.16
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	17.56	17.34
The Ludhiana District Co-Op Milk Producers' Union Ltd.	24.34	23.11
The Panchmahal District Co-Operative Milk Producers' Union Ltd	26.35	24.44
The Ropar District Coop. Milk Producer's Union Limited	21.36	20.64
The Sirsa District Co-Operative Milk Producer's Union Ltd.	14.03	13.19
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	26.21	24.31
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	13.51	12.88
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	26.98	24.03
Pune Zila Sahakari Dudh Utpadak Prakriya Sangh Maryadit	13.67	13.38
Mysore Chamarajanagar District Co-operative Milk Producers' Societies Union Ltd.	28.23	25.51
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	14.39	13.27
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	23.51	16.52
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	17.15	16.12
The Ambala District Cooperative Milk Producers Union Ltd	14.07	13.32
The Ballabgarh Cooperative Milk Producers Union Ltd	8.10	7.57
The Puri District Cooperative Milk Producers Union Ltd	12.31	10.26
Jaipur Zila Dugdh Utpadak Sahakari Sangh Ltd.	29.52	25.71
The Coimbatore District Cooperative Milk Producers Union Ltd	17.76	15.77
The Salem District Cooperative Milk Producers Union Ltd	18.65	17.26
Tumkur District Cooperative Milk Producers Union Ltd	15.52	14.35



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Bharuch District Cooperative Milk Producers Union Ltd	10.39	9.52
The Hisar Jind Cooperative Milk Producers Union Ltd	11.60	10.26
The Vellor-Tiruvannamalai District Cooperative Milk Producers Union Ltd.	15.99	14.52
The Madurai District Cooperative Milk Producers Union Ltd	13.32	12.75
The Kurukshetra and Karnal Cooperative Milk Producers Union Ltd	13.34	11.55
The Erode District Cooperative Milk Producers Union Ltd	14.75	13.02
Rajarambapu Patil Sahakari Dudh Sangh Ltd	7.35	6.27
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	11.63	9.80
Cuttack Co-operative Milk Producers' Union Limited	16.58	14.65
Ujjain Sahakari Dugdh Sangh Maryadit	12.85	11.05
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	15.07	12.69
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	13.48	12.94
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union	11.57	10.71
Dharwad Cooperative Milk Producers' Societies Union Ltd.	11.97	11.97
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	12.69	7.94
Bihar State Milk Cooperative Federation -Kosi Dairy Project	7.13	4.07
Kheda District Cooperative Milk Producers Union Ltd	29.32	23.64
Paschim Rajasthan Milk Union (Jodhpur)	12.23	10.23
Bihar State Milk Cooperative Federation -Magadh Dairy Project	5.95	4.69
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	11.85	10.12
Jabalpur Sahakari Dugdh Sangh Mydt.	8.46	7.26
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	15.61	12.99
Mithila Dugdh Utpadak Sahkari Sangh Limited	13.08	9.86
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	10.83	10.83
Belgaum District Cooperative Milk Producer Societies Union Ltd	10.58	10.24
Hassan Co-Operative Milk Producer's Societies Union Ltd.	14.42	11.10
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	11.30	9.13
Shreeja Milk Producer Company Ltd	61.64	54.05
Saahaj Milk Producer Company Ltd	209.32	185.02
Indore Sahakari Dugdh Sangh Maryadit	12.25	9.56
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	7.12	7.12
Ichhamati Co-Operative Milk Producers Union Ltd.	7.82	5.89
Baani Milk Producer Company Ltd	87.49	77.27
Kishan Co-Operative Milk Producers' Union Ltd.	8.05	6.21
Bhagirathi District Cooperative Milk Producers' Union Ltd	5.96	4.23
Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	8.10	6.74
Balasore Bhadrak District Milk Union	12.93	9.88
Midnapore Co-operative Milk Producer Societies Union Ltd	13.60	10.26
Valsad District Cooperative Milk Producers Union Limited	9.01	6.89
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	11.48	8.40
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	6.43	5.95
Dehradun Dugdh Utpadak Sahakari Sangh Limited	6.77	4.78



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annexures - II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
The Sirsa District Co-Operative Milk Producer's Union Ltd.	2.79	2.79
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	3.45	3.44
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd	22.95	19.16
Bengaluru Urban Bengaluru Rural and Ramanagar District Cooperative Milk Producers' Union Ltd.	13.45	12.76
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	22.89	22.52
Agricultural Development Trust, Baramati	10.91	10.89
Banaskantha District Cooperative Milk Producers' Union Ltd.	11.73	11.73
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	6.31	6.27
Mulukanoor Women Mutually Aided Milk Producers' Union	8.67	8.64
The Ludhiana District Co-Op Milk Producers' Union Ltd.	6.03	5.98
The Ambala District Cooperative Milk Producers Union Ltd	4.94	4.73
The Ballabgarh Cooperative Milk Producers Union Ltd	4.80	4.59
Bihar State Cooperative Milk Producers Federation Limited	6.33	3.79
The Panchmahal District Co-Operative Milk Producers' Union Ltd	14.38	14.38
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	3.38	3.38
Bharuch District Cooperative Milk Producers Union Ltd	6.99	6.48
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	3.84	3.80
Hassan Co-Operative Milk Producer's Societies Union Ltd.	9.70	8.39
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	3.99	3.89
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	7.68	4.54
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	5.21	5.07
Tumkur Co-Operative Milk Producers' Societies Union Ltd.,	8.72	7.07
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	4.24	4.08
Balasore Bhadrak District Milk Union Ltd	3.65	3.60
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	4.10	3.72
Baroda District Cooperative Milk Producers Union Ltd.	5.00	4.70
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	13.52	10.51
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	17.42	10.46
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	10.89	10.28
Mithila Dugdh Utpadak Sahkari Sangh Limited	14.41	12.32
Sub-total	559.37	487.60
Component B - Village Based Milk Procurement Systems		
Aurangabad District Coop. Milk Producers Union Ltd.	8.85	8.01
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	107.45	71.03
Bhagirathi District Cooperative Milk Producers' Union Ltd	12.68	11.24
Bhopal Sahakari Dugdha Sangh Maryadit	12.75	11.67
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	8.85	7.23



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
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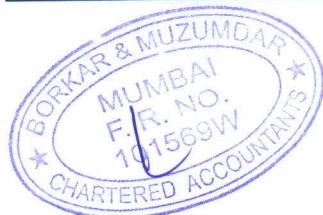
Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Chhattisgarh State Cooperative Dairy Federation Limited	18.68	12.42
Dakshina Kannada Co-operative Milk Producers' Union Limited	62.71	60.36
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	9.18	2.52
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	12.55	11.92
Hassan Co-Operative Milk Producer's Societies Union Ltd.	36.23	35.86
Indore Sahakari Dugdh Sangh Maryadit	13.74	13.43
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	15.07	10.83
Kangsaboti Cooperative Milk Producer's Union Ltd.	24.90	19.82
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	48.03	46.27
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	49.51	47.37
Lucknow Producer's Cooperative Milk Union Ltd.	8.56	6.61
Maahi Milk Producer Company Ltd.	293.47	264.77
Malabar Regional Co-operative Milk Producers' Union Ltd.	21.54	20.37
Mulukanoor Women Mutually Aided Milk Producers' Union	23.23	21.41
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	60.89	56.62
Paayas Milk Producer Company Ltd.	412.83	390.32
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	20.41	18.21
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	38.36	26.76
Rajarambapu Patil Sah. Dudh Sangh Ltd.	11.36	9.75
Rajkot District Co-operative Milk Producers' Union Ltd.	23.54	20.59
Sabarkantha District Cooperative Milk Producers' Union Ltd.	59.72	56.57
Sangamner Taluka Sahakari Dudh and Prakriya Sangh Ltd.	33.81	31.59
Shimoga Co-operative Milk Producers Societies Union Limited	38.56	34.10
Shri Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	10.88	10.37
The Cuttack Co-operative Milk Producers' Union Limited	36.12	32.72
The Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd.	20.11	18.52
The Kishan Co-Operative Milk Producers' Union Ltd.	16.20	14.11
The Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	26.52	21.31
The Ludhiana District Co-Op Milk Producers' Union Ltd.	66.84	56.60
The Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	80.38	75.71
The Panchmahal District Co-Operative Milk Producers' Union Ltd	19.25	18.99
The Ropar District Coop. Milk Producer's Union Limited	47.21	35.09
The Sirsa District Co-Operative Milk Producer's Union Ltd.	8.58	8.20
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	30.15	27.55
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	43.45	40.54
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	6.39	6.07
The Ambala District Cooperative Milk Producers Union Ltd	9.06	6.56
Shivamrut Dugdh Utpadak Sahakari Sangh Maryadit	7.04	7.04
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	7.27	6.49
Banaskantha District Cooperative Milk Producers' Union Ltd.	85.18	85.18
Bharuch District Cooperative Milk Producers Union Ltd	12.25	10.90
The Ballabgarh Cooperative Milk Producers Union Ltd	10.13	6.37
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	5.33	4.72



National Dairy Support Project
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Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	18.73	14.73
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	34.27	18.65
Beed Taluka Dudh Vyavasaik Sahakari Sansthancha Sangh Maryadit	4.53	4.39
The Coimbatore District Cooperative Milk Producers Union Ltd	9.77	9.29
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	46.64	38.24
Dharwad Cooperative Milk Producers Societies Union Ltd	9.08	9.05
The Erode District Cooperative Milk Producers Union Ltd	24.13	16.67
The Faridkot District Cooperative Milk Producers Union Ltd	12.27	11.83
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	5.28	3.95
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	15.57	5.92
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	14.16	10.95
Gonda Dugdh Utpadak Sahakari Sangh Ltd	9.04	7.57
Godavari Khore Namdeoraoji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	11.16	6.42
The Greater Ganjam Gajapati Co-operative Milk Producers' Union Ltd	4.26	1.42
Ichhamati Cooperative Milk Producers Union Ltd	17.89	12.47
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	182.89	174.44
Jharkhand State Co-operative Milk Producers' Federation Ltd.	21.40	18.85
The Doaba District Co-Operative Milk Producer's Union Ltd.	31.77	21.31
The Hissar Jind Co-Operative Milk Producer's Union Ltd.	7.34	4.87
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	14.85	13.97
The Kurnool District Milk Producers Mutually Aided Coop. Union Ltd.	6.26	5.59
Kota Zilla Dugdh Utpadak Sahakari Sangh Ltd	18.08	17.46
The Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	13.47	10.02
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	4.62	3.45
The Nalgonda -Ranga Reddy Milk Producers Mutually Aided Coop. Union Ltd.	27.86	26.32
The Salem District Co-Operative Milk Producer's Union Ltd.	7.48	6.69
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	3.58	3.58
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	7.90	7.63
Samaleswari Regional Co-operative Milk Producer's Union Ltd.	8.77	8.67
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	90.29	74.22
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	22.41	20.48
Amreli District Cooperative Milk Producers' Union Ltd.	7.46	3.39
Amrutsagar Sahakari Dudh Vyavasaik Va Prakriya Sangh Maryadit	8.95	8.45
Baroda District Cooperative Milk Producers Union Ltd.	86.09	53.71
Balasore Bhadrak District Milk Union	5.86	5.51
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	9.92	7.75
Baani Milk Producer Company Ltd.	112.33	86.52
Ferozepur District Cooperative Milk Producers Union Ltd	21.60	17.50
Gondia Zilla Dudh Utpadak Sahkari Sangh Maryadit	1.09	1.09
Howrah Cooperative Milk Producers Union Ltd.	4.73	3.68
Kheda District Cooperative Milk Producers Union Ltd	49.90	47.38
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	4.53	3.91



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Project Financial Statements

Annexures forming part of Sources and Application of Funds

Annex II Grants to End Implementing agencies and Centralized expenditure towards projects (Contd..)

(₹ in million)

Name of End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	3.22	2.63
Mithila Dugdh Utpadak Sahkari Sangh Limited	16.75	12.23
Kutch District Co-op Milk Producers' Union Ltd	8.00	1.20
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy Project	11.37	6.12
Bihar State Cooperative Milk Producers Federation Limited- Kosi Dairy Project	9.53	3.60
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	4.74	4.28
Patiala District Co-operative Milk Producers' Union Ltd.	29.76	22.86
The Puri District Cooperative Milk Producers Union Ltd	8.06	7.39
Rohtak Cooperative Milk Producers' Union Ltd.	7.38	5.64
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	17.58	-
Bolangir Milk Union	2.86	-
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	39.57	39.03
Bapudham Milk Producer Company Limited	26.27	-
Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	6.91	-
Ashti Taluka Dudh Utpadak Va Purvatha Sahakari Sangh Maryadit	2.69	-
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	0.08	-
Midnapore Co-operative Milk Producer Societies Union Ltd	2.24	-
Sundarban Co-operative Milk & Livestock Producers' Union Ltd	2.82	-
Surendranagar District Cooperative Milk Producers' Union Limited	4.73	3.96
Shreeja Mahila Milk Producer Company Ltd	178.82	169.54
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	12.52	0.27
Saahaj Milk Producer Company Ltd	284.62	235.08
Sinnar Taluka Vibhagiya Sahakari Dudh Utpadak Va Prakariya Sangh Maryadit	10.53	5.30
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	12.69	8.64
Ujjain Sahakari Dugdh Sangh Mydt.	7.68	6.22
Valsad District Cooperative Milk Producers Union Limited	56.04	41.92
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	10.14	6.02
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	16.65	10.79
Sub-total	3,848.26	3,241.34



National Dairy Support Project
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Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Agricultural Development Trust	0.51	0.50
Ajmer Zila Dugdh Utpadak Sahakari Sangh Ltd	36.02	16.25
Alamadhi Semen Station	10.74	-
Alwar Zila Dugdh Utpadak Sahakari Sangh Ltd.	1.36	4.56
Ambala District Cooperative Milk Producers Union Ltd	16.26	5.72
Ambedkarnagar Dugdh Utpadak Sahakari Sangh Ltd.	0.61	0.62
Amreli District Cooperative Milk Producers' Union Ltd.	7.60	3.28
Amrutsagar Sahakari Dudh Vyavasaik Va Prakriya Sangh Maryadit	0.85	1.35
Andhra Pradesh Dairy Development Corporation Limited	1.73	5.81
Andhra Pradesh Livestock Development Agency	7.97	8.24
Animal Breeding Research Organization	41.06	26.29
Ashti Taluka Dudh Utpadak Va Purvatha Sahakari Sangh Maryadit	2.38	-
Aurangabad District Coop. Milk Producers Union Ltd.	0.71	0.62
Baani Milk Produce Company Ltd	1.12	0.79
BAIF Development Research Foundation	2.98	4.94
Balasore Bhadrak District Milk Union	1.65	0.64
Ballabgarh Cooperative Milk Producers Union Ltd	3.39	2.49
Banaskantha District Cooperative Milk Producers' Union Ltd.	54.97	25.38
Bapudham Milk Producer Company Limited	35.99	-
Barabanki Dugdh Utpadak Sahakari Sangh Ltd	0.44	0.71
Baramati Taluka Sahakari Dugh Utpadak Sangh Ltd.	11.74	0.55
Baroda District Cooperative Milk Producers Union Ltd.	14.60	45.74
Beed Taluka Dudh Vyavasaik Sahakari Sansthancha Sangh Maryadit	0.37	0.51
Belgaum District Cooperative Milk Producer Societies Union Ltd	34.13	0.87
Bengaluru Urban Bengaluru Rural and Ramnagar District Cooperative Milk Producers' Union Ltd	39.06	7.78
Bhagirathi District Cooperative Milk Producers' Union Ltd	2.03	0.90
Bhandara Zilla Dugdh Utpadak Sahakari Sangh Maryadit	0.34	4.31
Bharuch District Cooperative Milk Producers Union Ltd	21.30	5.91
Bhilwara Zila Dugdh Utpadak Sahakari Sangh Ltd.	34.08	0.50
Bhopal Sahakari Dugdha Sangh Maryadit	15.63	2.36
Bihar State Cooperative Milk Producers Federation Limited	0.63	3.11
Bihar State Cooperative Milk Producers Federation Limited- Kosi Dairy Project	2.62	10.89
Bihar State Cooperative Milk Producers Federation Limited- Magadh Dairy	4.23	5.40
Bijapur-Bagalkot District Cooperative Milk Producers Societies Union Ltd	3.00	0.48
Bijnor Dugdh Utpadak Sahkari Sangh Ltd.	0.45	1.15



National Dairy Support Project
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Project Financial Statements
Annexures forming part of Sources and Application of Funds

Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)		
End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Bolangir Kalahandi Nuapada Regional Co-Operative Milk Producer's Union Ltd.	0.05	-
Central Frozen Semen Production and Training Institute	3.75	4.24
Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	24.64	1.79
Chhattisgarh State Cooperative Dairy Federation Limited	4.48	9.29
Chhattisgarh State Livestock Development Agency	24.86	-
Chittorgarh Pratapgarh Dugdh Utpadak Sahakari Sangh Ltd.	32.63	1.68
Coimbatore District Cooperative Milk Producers Union Ltd	6.78	1.14
Cuttack Co-operative Milk Producers' Union Limited	8.80	2.81
Dakshina Kannada Co-operative Milk Producers' Union Limited	6.13	1.72
Dehradhu Dugdh Utpadak Sahakari Sangh Limited	1.09	1.87
Deshratna Dr. Rajendra Prasad Dugdh Utpadak Sahkari Sangh Ltd.	8.08	18.89
Dharmapuri District Co-operative Milk Producers' Union Ltd	1.59	0.16
Dharwad Cooperative Milk Producers' Societies Union Ltd.	26.87	1.50
Dindigul District Cooperative Milk Producers Union Ltd	1.34	0.48
Doaba District Cooperative Milk Producers' Union Ltd.	14.74	1.93
Ernakulam Regional Co-Operative Milk Producers' Union Ltd.	1.32	0.26
Erode District Cooperative Milk Producers Union Ltd	6.64	1.05
Faizabad Dugdh Utpadak Sahakari Sangh Ltd	2.83	0.93
Faridkot District Cooperative Milk Producers Union Ltd	0.03	-
Farrukhabad Dugdh Utpadak Sahakari Sangh Ltd	2.21	1.94
Ferozepur District Cooperative Milk Producers Union Ltd	6.75	-
Ganganagar Zila Dudh Utpadak Sahakari Sangh Ltd.	14.06	25.69
Gangol Dugdh Utpadak Sahakari Sangh Ltd.	3.34	4.49
Godavari Khore Namdeoraoji Parjane Patil Taluka Sah. Dodh Utpadak Sangh Ltd.	5.90	0.61
Gonda Dugdh Utpadak Sahakari Sangh Ltd	4.28	0.13
Gondia Jilla Dudh Utpadak Sahkari Sangh Maryadit	-	0.08
Greater Ganjam Gajapati Co-operative Milk Producers' Union Ltd	1.78	0.43
Gujarat Livestock Development Board	4.03	5.71
Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	1.28	1.45
Guntur Dist. Milk Producer's Mutually Aided Co-Op Union Ltd	0.92	2.63
Gwalior Dugdh Utpadak Sahakari Sangh Maryadit	1.12	2.28
Haridwar Dugdh Utpadak Sahakari Sangh Limited	1.41	9.65
Haryana Dairy Development Cooperative Federation	6.02	-
Haryana Livestock Development Board	34.81	42.32
Hassan Co-Operative Milk Producer's Societies Union Ltd.	59.29	3.75
Hissar Jind Co-Operative Milk Producer's Union Ltd.	4.46	1.96



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Annexures forming part of Sources and Application of Funds

Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Howrah Cooperative Milk Producers Union Ltd.	0.97	0.73
Ichamati Co-Operative Milk Producers Union Ltd.	2.07	5.49
Indore Sahakari Dugdh Sangh Maryadit	10.12	4.81
Jabalpur Sahakari Dugdh Sangh Mydt.	0.82	1.29
Jaipur Zilla Dugdh Utpadak Sahakari Sangh Ltd	42.33	5.29
Jalgaon Jilha Sahakari Dudh Utpadak Sangh Maryadit	9.25	1.40
Jalore-Sirohi Zilla Dugdh Utpadak Sahakari Sangh Ltd	0.93	0.94
Jharkhand State Co-operative Milk Producers' Federation Ltd.	5.79	2.23
Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	5.05	1.82
Kangsaboti Cooperative Milk Producer's Union Ltd.	1.06	0.42
Karnataka Cooperative Milk Producers Federation Limited	5.79	6.00
Kerala Livestock Development Board Ltd.	1.17	1.07
Kheda District Cooperative Milk Producers Union Ltd	23.49	3.06
Kishan Co-Operative Milk Producers' Union Ltd.	2.20	2.31
Kolar Chikkaballapura District Co-Operative Milk Producers Societies Union Ltd.	1.76	3.39
Kolhapur Zilla Sahakari Dudh Utpadak Sangh Ltd.	8.15	22.93
Koraput Malkangiri Nabarangpur Rayagada Regional Coop. Milk Producers Union Ltd.	1.14	1.01
Kota Zila Dugdh Utpadak Sahkari Sangh Ltd.	56.32	3.55
Krishna District Milk Producers' Mutually Aided Co-op Union Ltd.	10.39	1.38
Kurnool District Milk Producers Mutually Aided Co.Op. Union Ltd.	0.04	0.13
Kurukshetra and Karnal Cooperative Milk Producer's Union Ltd.	2.62	0.26
Kutch District Cooperative Milk Producers' Union Limited	1.26	7.90
Latur Zilla Sah. Dudh Utpadak Va Puravatha Sang M	0.63	0.27
Lucknow Producer's Cooperative Milk Union Ltd.	10.58	5.10
Ludhiana District Co-Op Milk Producers' Union Ltd.	21.01	15.52
Maahi Milk Producer Company Ltd.	29.57	1.14
Madurai District Cooperative Milk Producers Union Ltd	0.30	0.70
Maharashtra Livestock Development Board	4.95	0.11
Malabar Regional Co-operative Milk Producers' Union Ltd.	2.19	2.08
Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	0.44	1.63
Mehsana District Cooperative Milk Producers' Union Ltd.	10.52	12.17
Midnapore Co-operative Milk Producer Societies Union Ltd	2.14	0.76
Mithila Dugdh Utpadak Sahkari Sangh Limited	6.37	4.01
MP State Livestock and Poultry Development Corporation	0.23	1.48
Mulukanoor Women Mutually Aided Milk Producers' Union	1.90	3.72
Mysore Chamarajanagar Dist. Co-operative Milk Producers' Societies Union Ltd.	18.85	3.22



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Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Nainital Dugdh Utpadak Sahakari Sangh Limited	1.33	13.39
Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	2.49	1.62
National Dairy Resarch Institute, Karnal	1.22	0.27
Nellore District Milk Producers Mutually Aided Co.Op. Union Ltd.	1.31	1.19
Orissa Livestock Resources Development Society	6.11	-
Paayas Milk Producer Company Ltd.	0.00	1.16
Pali Zila Dugdh Utpadak Sahakari Sangh Ltd.	16.37	0.93
Panchmahal District Co-Operative Milk Producers' Union Ltd	2.41	2.38
Paschim Banga Go-Sampad Bikash Sanstha	6.95	20.16
Paschimi Rajasthan Dugdh Utpadak Sahakari Sangh Ltd.	0.70	0.45
Patiala District Co-operative Milk Producers' Union Ltd.	18.33	1.75
Pune Zilla Sahakari Dudh Utpadak Sangh Maryadit	21.83	4.31
Punjab Livestock Development Board	22.73	24.41
Puri District Cooperative Milk Producers Union Ltd	9.86	5.99
Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	22.01	8.73
Rajarambapu Patil Sah. Dudh Sangh Ltd.	13.31	1.23
Rajashthan Livestock Development Board	3.30	3.34
Rajasthan Cooperative Dairy Federation Limited	7.09	10.46
Rajkot District Co-operative Milk Producers' Union Ltd.	4.63	7.30
Rohtak Cooperative Milk Producers' Union Ltd.	5.25	2.09
Ropar District Coop. Milk Producer's Union Limited	9.72	1.21
Saahaj Milk Producer Company Ltd	14.27	4.85
Sabarkantha District Cooperative Milk Producers' Union Ltd.	33.97	4.08
Sabarmati Ashram Gaushala	25.67	31.27
Salem District Co-Operative Milk Producer's Union Ltd.	10.48	0.82
Samaleswari Regional Co-Operative Milk Producers' Union Ltd.	2.85	2.48
Sangamner Taluka Sahakari Dudh and Prakriya Sangh Ltd.	13.40	3.36
Sangrur District Cooperative Milk Producers' Union Limited	2.83	1.18
Shahabad Dugdh Utpadak Sahkari Sangh Ltd.	3.68	8.39
Shimoga Co-operative Milk Producers Societies Union Limited	19.33	-
Shivamrut Dudh Utpadak Sahakari Sangh Maryadit	1.43	1.43
Shreeja Mahila Milk Producer Company Ltd	3.34	6.18
Sinnar Taluka Vibhagiya Sahakari Dudh Utpadak Va Prakariya Sangh Maryadit	3.41	8.58
Sirsa District Co-Operative Milk Producer's Union Ltd.	3.30	0.96
Solapur Zilla Sahakari Dudh Utpadak Va Prakriya Sangh Maryadit	0.74	0.99
Sundarban Co-operative Milk & Livestock Producers' Union Ltd	1.23	-
Surat District Cooperative Milk Producers' Union Ltd.	1.98	1.09



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Annexures III - Closing balance with End Implementing Agencies and Others

(₹ in million)

End Implementing Agencies	As at March 31, 2018	As at March 31, 2017
Surendranagar District Cooperative Milk Producers' Union Limited	20.66	1.16
Tamil Nadu Cooperative Milk Producers' Federation Limited	15.69	19.96
Tamil Nadu Livestock Development Agency	1.30	1.28
Telagana State Livestock Development Agency	9.71	18.86
Telangana State Dairy Development Cooperative Federation Ltd	0.88	5.90
Thiruvananthapuram Regional Co-operative Milk Producers' Union Ltd.	1.75	3.35
Tirhut Dugdh Utpadak Sahkari Sangh Ltd.	5.65	9.33
Tiruchirappali District Co-Operative Milk Producer's Union Ltd.	8.89	1.04
Tirunelveli Milk Union	1.34	2.21
Tonk Zila Dugdh Utpadak Sahakari Sangh	0.23	2.78
Tumkur Co-Operative Milk Producers' Societies Union Ltd.	12.57	2.21
Udaipur Dugdh Utpadak Sahakari Sangh Ltd.	0.70	0.64
Udham Singh Nagar Dugdh Utpadak Sahakari Sangh Limited	0.57	8.28
Ujjain Sahakari Dugdh Sangh Mydt.	9.34	2.81
Urmul Rural Health Research and Development Trust	0.08	0.58
Uttarakhand Livestock Development Board	5.99	16.93
Vaishal Patliputra Dugdh Utpadak Sahkari Sangh Ltd.	10.44	5.01
Valsad District Cooperative Milk Producers Union Limited	9.67	20.29
Vasantdada Dugdh Vyavasay Vikas Zilla Sahakari Sangh Ltd.	4.63	0.62
Vellore-Tiruvanmalai District Cooperative Milk Producers Union Limited	0.60	1.11
Vikramshila Dugdh Utpadak Sahakari Sangh Ltd.	2.32	3.60
Villuppuram-Cuddalore District Cooperative Milk Producers Union Limited	1.19	1.06
Total	1,486.30	797.86



**National Dairy Support Project
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Notes Forming Part of Project Financial Statements

1. National Dairy Support Project (“NDSP or the Project”) / National Dairy Plan Phase I (“NDP-I”) is a Central Sector Scheme implemented through a line of credit from International Development Association (“IDA”) for a period of eight years from Financial Year 2011-12 to 2018-19.

The total outlay of the Plan is ₹22,420 Million comprising of ₹15,840 Million as International Development Association (IDA) credit, ₹1,760 Million as Government of India share ₹2,820 Million as share of End Implementing Agencies (EIAs) and ₹2,000 Million by National Dairy Development Board (NDDB) and its subsidiaries by way of technical and implementation support. The Project is being implemented by the Project Management Unit (“PMU”) in NDDB through EIAs.

The Project’s Development Objective is to help increase the productivity of milch animals and thereby increase the milk production to meet the rapidly growing demand of milk and to help provide rural milk producers with greater access to organised milk processing sector in project areas.

2. The funds for the project flow from the budget of Department of Animal Husbandry, Dairying and Fisheries (DADF), Ministry of Agriculture, Government of India (GOI) to the PMU in NDDB as grant-in-aid for onward distribution to the EIAs. A separate bank account for receipt of funds and also separate project accounts are being maintained for NDSP/NDP-I as stipulated in the administrative approval issued by the GOI.

3. Basis of Accounting and Preparation:

The policies mentioned hereunder are adopted in the preparation of Sources and Application of Funds Statement (the “Statement”).

- 3.1 The Project Financial Statements have been prepared by PMU in accordance with the provisions of the Contract No. PMU/Cons-F/025 dated 02May, 2017 and its first amendment to the contract dated March 15, 2018 (“the Contract”).

The NDP - I, being a central Government project, accounts are maintained on cash receipts and disbursement basis, under Historical Cost convention and generally accepted accounting practices and standards in India. On this basis funds received from GOI and other receipts are recognised when received rather than when earned, and application of funds are recognised when the amount is spent by End Implementing Agencies or PMU in reporting period and such expenditure is approved by PMU till the time of submission of Interim Unaudited Financial Reports to the Government of India, rather than when the obligation is incurred.

The Project Financial Statement is the aggregate of Source and Application of funds at PMU and EIAs, of which expenditure at PMU and of selected EIAs has been audited by PMU auditor while remaining expenditure at EIAs were either being covered by Regional Auditors appointed by PMU, NDDB or Auditors appointed by respective EIAs.



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Notes Forming Part of Project Financial Statements

Below is the summary of project expenditure during the year and as of date:

Particulars	Total amount audited by PMU auditor		Total amount audited by PMU appointed Regional auditors / EIA appointed Auditors		Total Expenditure	
	For the year	as of March 31, 2018	For the year	as of March 31, 2018	For the year	as of March 31, 2018
(A)	(B)	(C)	(D)	(E)	(F)	(G)
(i) Component A - Productivity enhancement						
Sub Component A 1 -Animal Breed Improvement						
- Progeny Testing	212.49	1059.85	171.02	331.07	383.51	1390.92
- Pedigree Selection	39.41	172.68	25.22	57.41	64.63	230.09
- Import of Bulls / Embryos	2.22	168.88	17.77	47.52	19.99	216.40
- Strengthening of Semen Station	165.84	1,853.50	44.78	331.33	210.62	2,184.83
- AI Delivery Services	0.02	399.21	142.51	142.51	142.53	541.72
Sub Component A 2 - Animal Nutrition						
- Ration Balancing Program	125.72	1696.67	136.79	365.97	262.51	2,062.64
- Fodder Development	10.81	356.88	60.95	202.48	71.76	559.36
(ii) Component B - Village based milk procurement systems	278.63	3123.81	328.26	724.45	606.89	3,848.26
(iii) Component C - Project Management and Learning	71.19	245.80	-	-	71.19	245.80
Total	906.33	9,077.28	927.30	2,202.74	1,833.63	11,280.02

- 3.2 NDDDB appointed Regional Auditors have carried out the audit of expenditures by EIAs for the year Financial Year 2017-2018 on quarterly basis.
- 3.3 PMU accounts for the funds received from Government of India as and when it is received. The same is disbursed to various EIAs for various approved sub-projects on requirement basis and pending such disbursement, it is kept in bank accounts and short term fixed deposits with SBI.
- 3.4 The Grants to End Implementing Agencies and Centralised Expenditures shown in the Statement includes amount spent on implementation of the approved sub-projects in line with the grant agreements entered with respective EIAs.Amount spent includes capital and revenue expenditures.
- Balance with EIAs represents unspent amount out of the grant advanced by PMU.
- 3.5 PMU accounts for the interest income as and when it is received in bank account of PMU and EIAs.
- 3.6 Contribution of EIAs towards expenditure under sub-projects in compliance with the approved sub-project plan and unspent balances out of the said contribution are not considered in the preparation of Sources and Application of funds. Below is the summary of contribution received from EIAs towards the sub-project; project expenditure out of the said contribution.



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Notes Forming Part of Project Financial Statements

(₹ in million)		
Particulars	As at March, 2018	As at March, 2017
Contribution by EIA	2,217.58	1,947.25
Expenditure by EIA	2,187.83	1,929.50

- 3.7 A scientifically planned multi-state initiative on genetic improvement program is launched under National Dairy Plan I (NDP I) to increase the milk production by increasing productivity of milch animals in existing herds through a focused and systematic process of feeding and breeding. Under Progeny Testing, Pedigree Selection and Bull Production through Transfer of Imported Embryos sub-projects, High Genetic Merit (HGM) bull calves have been produced and they were allocated to different semen stations at a rate fixed by expert committee, constituted by DADF, GOI.

PMU is in process of constituting guidelines for the use of funds generated out of the above sub-project activity. Till then, PMU has instructed EIAs to credit the sale proceeds, generated out of sale of bull calves to semen stations, in respective sub-project's bank account and disclose it as a distinct line-item in EIA's Balance Sheet as 'Corpus fund – Sale of Bulls produced under NDP I'. As of March 31, 2018, the above mentioned sub-projects has generated ₹280.75 Million out of sale of 1122 HGM bull calves. (Previous year: ₹195.25 Million out of sale of 855 HGM bull calves)

- 3.8 Sources and Application of Funds have been prepared without accounting the following expenditure for the reasons mentioned below:

As per policy for preparation of Project Financial Statements, the PMU, NDDB could not claim expenditure of ₹48.19 Million (Previous year: ₹ 8.30 Million) in IUFR for the period January – March 2018 which was spent by EIAs towards sub-projects as EIAs in reporting period, submitted their claim to PMU post submission of IUFR etc. to the Government of India / the World Bank. Details of sub-project wise expenditures not claimed and not accounted in FY 2017-18 are given below:

Sub Project	Name of EIA	₹ in million
Component - A Productivity Enhancement		
Progeny Testing	Kerala Livestock Development Board-PT CBHF	1.33
Pilot AI Delivery	Paayas Milk Producer Company Ltd.	10.60
Ration Balancing Program	Dindigul District Cooperative Milk Producers Union Ltd	0.63
	Chhattisgarh State Cooperative Dairy Federation Limited	0.23
	Gulbarga-Bidar and Yadgir Co-operative Milk Producer Societies Union Ltd	0.08
	Gangol Dugdh Utpadak Sahakari Sangh Ltd.	0.31
	Lucknow Producer's Cooperative Milk Union Ltd.	0.04
	Malabar Regional Co-operative Milk Producers' Union Ltd.	0.04
	Paayas Milk Producer Company Ltd.	0.03
	Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	1.72
	Belgaum District Cooperative Milk Producer Societies Union Ltd	0.72
Fodder Development	Ballabgarh Cooperative Milk Producers Union Ltd	0.12
	Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	1.24
	Sub-Total (A)	17.09



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Notes Forming Part of Project Financial Statements

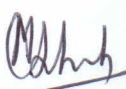
Sub Project	Name of EIA	₹ in million
Component – B Village Based Milk Procurement Systems (VBMPS)		
VBMPS	Ambala District Cooperative Milk Producers Union Ltd	2.38
	Belgaum District Cooperative Milk Producer Societies Union Ltd	14.48
	Hissar Jind Co-Operative Milk Producer's Union Ltd.	0.57
	Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd Supplementary Project	0.06
	Kancheepuram- Thiruvallur District Co-operative Milk Producers' Union Ltd	0.32
	Patiala District Co-operative Milk Producers' Union Ltd.	0.79
	Puri District Cooperative Milk Producers Union Ltd	1.66
	Paayas Milk Producer Company Ltd.	6.50
	Ropar District Coop. Milk Producer's Union Limited Supplementary Project.	0.49
	Raichur, Bellary and Koppal District Milk Producers' Mutually Aided Co-op Union Ltd.	1.32
	Ferozepur District Cooperative Milk Producers Union Ltd	0.01
	Kheda District Cooperative Milk Producers Union Ltd	0.18
	Mandya Dist. Co-Operative Milk Producer's Societies Union Ltd.	1.09
	Mithila Dugdh Utpadak Sahkari Sangh Limited	0.54
	Nalgonda -Ranga Reddy Milk Producers Mutually Aided Co.Op. Union Ltd.	0.71
	Sub-Total (B)	31.10
	Sub-Total (A) + (B)	48.19


In aggregate, PMU, NDDB has claimed lower reimbursement from World Bank during the financial year 2017-18 by ₹43.37 Million (Previous year: ₹7.47 Million) (i.e. World Bank share @ 90% of ₹48.19 Million (Previous year 90% of ₹8.30 Million)).

- The expenditure reported in the Project Financial Statement are based on the Project books of account and other relevant records maintained at PMU, NDDB and the Fund Utilization Certificates received from various EIAs and approved and accounted by PMU.
- The figures of the previous year have been regrouped wherever necessary.

On behalf of Project Management Unit
National Dairy Support Project


Dilip Rath
Mission Director


Meenesh Shah
General Manager


Vinod Ladhani
Dy. General Manager

Date: 02 January 2019



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements

Reconciliation of Claims to Total application of funds for the year ended March 31, 2018			
₹ in Million			
S.No.	Particulars	Total	
		Year to date	Cumulative to Year
A	AMOUNT OF REPORTED EXPENDITURE		
i	Total project Expenditures as per PFS	1833.64	11280.04
ii	a) Less: In-eligible expenditure		
	b) Add : Expenditure not claimed	48.19	48.19
iii	Net project expenditure as per PFS (i-ii)	1881.83	11328.23
iv	Net reimbursable from World Bank *	1693.65	10195.40
v	Reimbursable expenditures as reported in IUFs **	1650.28	10152.03
B	DIFFERENCE (iv-v)	43.37	43.37
C	AMOUNT OF WB FUNDS RECEIVED		
vi	Total funds received from the Bank as per PFS	1650.28	10152.03
vii	Total Funds disbursed as per the World Bank ***	1650.28	10152.03
D	DIFFERENCE (vi-vii)	0.00	0.00
E	EXCESS/ SHORT CLAIM, if any	48.19	48.19

Notes:

* After application of Eligible % for IBRD/ GEF disbursement to 'Net project expenditure as per PFS'.

** The World Bank share as reported in the IUFs submitted to the Bank

*** Source: Applications for reimbursements (Client Connection). Application wise detail should be shared by way of separate note.

**** Direct Payments made should be indicated separately by way of a detailed note.

See accompanying notes forming part of this Project Financial Statements

In terms of our report of even date attached on Project Financial Statements

For Borkar & Muzumdar
Chartered Accountants
Firm's Reg No. 101569W

Devang Vaghani
Partner
Membership No. 109386
Place: Anand
Date: 02 January 2019



On behalf of Project Management Unit
National Dairy Support Project

Dilip Rath
Mission Director

Meenesh Shah
General Manager

Vinod Ladhani
Deputy General Manager

Place: Anand
Date: 02 January 2019



National Dairy Support Project
(National Dairy Plan Phase I) (Cr No. 5074-IN)
Project Management Unit, National Dairy Development Board

Project Financial Statements
Withdrawal Applications submitted by Project Management Unit for the year ended March 31, 2018

WA No.	Date of Submission	Total Expenditure (₹ in million)	Percentage of Reimbursement from IDA	Amount Claimed for reimbursement (₹ in million)	As in CAAA website		
					Claim No.	Date Submitted	Status
21	12-Sep-17	332.35	90%	299.11	2017002076/1	12-Sep-17	Disbursed
22	15-Dec-17	352.94	90%	317.65	2017003463/1	15-Dec-17	Disbursed
23	09-Mar-18	411.15	90%	370.03	2017004499/1	09-Mar-18	Disbursed
24	12-Jun-18	737.20	90%	663.48	2018000801/1	12-Jun-18	Disbursed
TOTAL		1,833.64		1,650.28			

See accompanying notes forming part of this Special Purpose Project Financial Statements

In terms of our report of even date attached on Special Purpose Project Financial Statements

For Borkar & Muzumdar
Chartered Accountants
Firm's Reg No. 101569W

Devang Vaghani
Partner
Membership No. 109386
Place: Anand
Date: 02 January 2019



On behalf of Project Management Unit
National Dairy Support Project

Dilip Rath
Mission Director

Meenesh Shah
General Manager

Place: Anand
Date: 02 January 2019

Vinod Ladhani
Deputy General Manager

